

Acreman Properties Limited

Abbreviated Accounts

for the period from 15 February 2013 to 31 December 2013

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Acreman Properties Limited
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Independent Auditor's Report to Acreman Properties Limited
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Acreman Properties Limited for the period from 15 February 2013 to 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Old Mill Audit LLP

Stuart Grimster (Senior Statutory Auditor)
For and on behalf of Old Mill Audit LLP, Statutory Auditor

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Pettors Way
Yeovil
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BA20 1SH

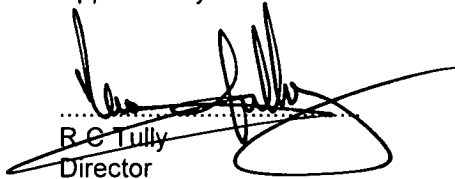
Date: *23 September 2014*

Acreman Properties Limited
(Registration number: 08405711)
Abbreviated Balance Sheet at 31 December 2013

	Note	31 December 2013	
		£	£
Current assets			
Stocks			2,450,913
Debtors			102,934
Cash at bank and in hand			<u>110,613</u>
			2,664,460
Creditors: Amounts falling due within one year			
			<u>(2,776,830)</u>
Net liabilities			
			<u><u>(112,370)</u></u>
Capital and reserves			
Called up share capital	3	2	
Profit and loss account		<u>(112,372)</u>	
Shareholders' deficit			
			<u><u>(112,370)</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15/09/14 and signed on its behalf by:


 R. C. Tully
 Director

Acreman Properties Limited
Notes to the Abbreviated Accounts for the period from 15 February 2013 to 31
December 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The company reports a loss for the period and correspondingly reports net liabilities position at 31 December 2013. Both shareholders and directors have expressed their commitment in providing continuing financial support for the company and confirmed that they do not intend to withdraw any funding already committed to within 12 months of the date of signing these accounts. For this reason the directors consider that the preparation of the accounts on the going concern basis is appropriate.

Stock

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	31 December 2013 £
Amounts falling due within one year	<u>1,047,974</u>

Acreman Properties Limited
Notes to the Abbreviated Accounts for the period from 15 February 2013 to 31
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3 Share capital

Allotted, called up and fully paid shares

	31 December 2013	
	No.	£
Ordinary of £1 each	<u>2</u>	<u>2</u>

New shares allotted

During the period 2 ordinary shares having an aggregate nominal value of £2 were allotted for an aggregate consideration of £2.