

Limited Liability Partnership Registration No OC362514 (England and Wales)

ALBRIGHT PATENTS LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

SATURDAY



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16/11/2013
COMPANIES HOUSE

ALBRIGHT PATENTS LLP

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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	2		7,072		5,669
Current assets					
Debtors		360,147		261,092	
Cash at bank and in hand		165,172		183,285	
		<u>525,319</u>		<u>444,377</u>	
Creditors amounts falling due within one year		<u>(132,204)</u>		<u>(90,263)</u>	
Net current assets			<u>393,115</u>		<u>354,114</u>
Total assets less current liabilities			<u>400,187</u>		<u>359,783</u>
REPRESENTED BY					
Loans and other debts due to members within one year					
Other amounts			98,431		94,594
			<u>98,431</u>		<u>94,594</u>
Members' other interests:					
Other reserves classified as equity			301,756		265,189
			<u>400,187</u>		<u>359,783</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members			(15,491)		-
Loans and other debts due to members			98,431		94,594
Members' other interests			301,756		265,189
			<u>384,696</u>		<u>359,783</u>

ALBRIGHT PATENTS LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

For the financial year ended 31 March 2013 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

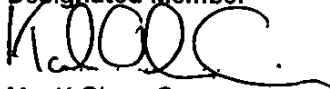
The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

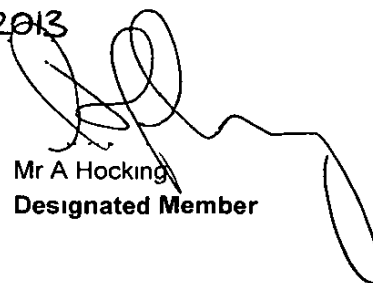
Approved by the Members for issue on 5/11/2013



Mr R Games
Designated Member



Mrs K Oliver-Games
Designated Member



Mr A Hocking
Designated Member

Limited Liability Partnership Registration No. OC362514

ALBRIGHT PATENTS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

The LLP has cash resources and no requirement for external funding. The members have a reasonable expectation that the LLP has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ALBRIGHT PATENTS LLP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2012	16,508
Additions	5,607
	<hr/>
At 31 March 2013	22,115
	<hr/>
Depreciation	
At 1 April 2012	10,839
Charge for the year	4,204
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At 31 March 2013	15,043
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Net book value	
At 31 March 2013	7,072
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At 31 March 2012	5,669
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