

Limited Liability Partnership Registration No. OC373300 (England and Wales)

DOUGLAS FORESTRY LLP
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2013



Saffery Champness
CHARTERED ACCOUNTANTS

DOUGLAS FORESTRY LLP

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DOUGLAS FORESTRY LLP**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013**

	Notes	£	2013 £
Fixed assets			
Tangible assets	2		2,329,993
Current assets			
Stocks		475,580	
Debtors		11,102	
Cash at bank and in hand		115,363	
		<u>602,045</u>	
Creditors: amounts falling due within one year		<u>(8,675)</u>	
Net current assets			<u>593,370</u>
Total assets less current liabilities			<u>2,923,363</u>
REPRESENTED BY:			
Loans and other debts due to members within one year			
Other amounts			<u>60,177</u>
			60,177
Members' other interests:			
Revaluation reserve			746,992
Members capital			2,116,194
			<u>2,923,363</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members			60,177
Members' other interests			2,863,186
			<u>2,923,363</u>

DOUGLAS FORESTRY LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2013**

For the financial period ended 31 March 2013 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

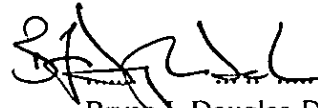
These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

The notes on page 3 form part of these financial statements.

Approved by the Members for issue on 30/9/2013.



Andrew K W Douglas
Designated Member



Bryan L Douglas-Dala
Designated Member

Limited Liability Partnership Registration No. OC373300

DOUGLAS FORESTRY LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, modified to include the revaluation of investment properties, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties stated on an existing use open market value basis. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) for all tangible assets to be depreciated. In the opinion of the members compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Other tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 13 March 2012	-
Additions	1,583,001
Revaluation	746,992
	<hr/>
At 31 March 2013	<u>2,329,993</u>
