

Registered Number 04567637

THE MOUNTS (2013) LIMITED

Abbreviated Accounts

30 November 2013

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Registered Number 04567637

Abbreviated Balance Sheet as at 30 November 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	-	100,000
Tangible assets	3	-	617,130
Investments	4	1	1
		<u>1</u>	<u>717,131</u>
Current assets			
Stocks		-	63,800
Debtors		2,633,356	2,110,816
Cash at bank and in hand		324,668	54,633
		<u>2,958,024</u>	<u>2,229,249</u>
Creditors: amounts falling due within one year		<u>(1,144,647)</u>	<u>(798,682)</u>
Net current assets (liabilities)		<u>1,813,377</u>	<u>1,430,567</u>
Total assets less current liabilities		<u>1,813,378</u>	<u>2,147,698</u>
Creditors: amounts falling due after more than one year		0	(648,188)
Total net assets (liabilities)		<u>1,813,378</u>	<u>1,499,510</u>
Capital and reserves			
Called up share capital	5	100	100
Share premium account		99,900	99,900
Profit and loss account		1,713,378	1,399,510
Shareholders' funds		<u>1,813,378</u>	<u>1,499,510</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 August 2014

And signed on their behalf by:

D BROOKING, Director

THE MOUNTS (2013) LIMITED

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Notes to the Abbreviated Accounts for the period ended 30 November 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Consolidation:

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover policy

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible assets depreciation policy

Depreciation of Fixed Assets was calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Vehicles 25% per annum on reducing balance
Plant and Equipment 25% per annum on reducing balance
Office Equipment 10% per annum on reducing balance

No depreciation provided for in the year ended 30th November 2013 as the assets were disposed of before the year end.

Other accounting policies

Stocks are valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 December 2012	100,000
Additions	-
Disposals	(100,000)
Revaluations	-
Transfers	-
At 30 November 2013	<u>0</u>
Amortisation	
At 1 December 2012	-
Charge for the year	-
On disposals	-
At 30 November 2013	<u>-</u>
Net book values	
At 30 November 2013	<u>0</u>
At 30 November 2012	<u>100,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2012	1,913,707
Additions	155,000
Disposals	(2,068,707)
Revaluations	-

	£
Transfers	-
At 30 November 2013	<u>0</u>
Depreciation	
At 1 December 2012	1,296,577
Charge for the year	-
On disposals	<u>(1,296,577)</u>
At 30 November 2013	<u>0</u>
Net book values	
At 30 November 2013	<u>0</u>
At 30 November 2012	<u>617,130</u>

4 **Fixed assets Investments**

The company owns 100% of the issued share capital of Handside South West Limited.

Handside South West Limited's aggregate shareholders deficit at 30th November 2013 was £(44,167) and its loss for the year ended 30th November 2013 was £11,957.

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100