

Vivid Living Limited
Abbreviated Unaudited Accounts
for the Year Ended 30th November 2013

Vivid Living Limited (Registered number: 06592957)

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for the Year Ended 30th November 2013**

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Vivid Living Limited

Company Information for the Year Ended 30th November 2013

DIRECTOR: Miss K Southern

SECRETARY: Miss K Southern

REGISTERED OFFICE: 4 High Street
Alton
Hampshire
GU34 1BU

REGISTERED NUMBER: 06592957 (England and Wales)

ACCOUNTANTS: Sheen Stickland LLP
Chartered Accountants
4 High Street
Alton
Hampshire
GU34 1BU

Vivid Living Limited (Registered number: 06592957)**Abbreviated Balance Sheet
30th November 2013**

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		48,241		56,756
CURRENT ASSETS					
Stocks		130,213		220,110	
Debtors		101,636		38,955	
Cash at bank and in hand		<u>322</u>		<u>448</u>	
		232,171		259,513	
CREDITORS					
Amounts falling due within one year	3	<u>214,920</u>		<u>255,640</u>	
NET CURRENT ASSETS			<u>17,251</u>		<u>3,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,492		60,629
CREDITORS					
Amounts falling due after more than one year	3		<u>106,527</u>		<u>33,468</u>
NET (LIABILITIES)/ASSETS			<u><u>(41,035)</u></u>		<u><u>27,161</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(41,135)</u>		<u>27,061</u>
SHAREHOLDERS' FUNDS			<u><u>(41,035)</u></u>		<u><u>27,161</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and

preparing financial statements which give a true and fair view of the state of affairs of the company as

at the end of each financial year and of its profit or loss for each financial year in accordance with the

- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the notes form part of these abbreviated accounts

Companies Act 2006 relating to financial statements, so far as applicable to the company.

Vivid Living Limited (Registered number: 06592957)

Abbreviated Balance Sheet - continued
30th November 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14th March 2014 and were signed by:

Miss K Southern - Director

Vivid Living Limited (Registered number: 06592957)

Notes to the Abbreviated Accounts for the Year Ended 30th November 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis as the director has confirmed she will continue to provide the financial and other support required by the company and will not withdraw the monies owed to her by the company until funds are available.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis

Vivid Living Limited (Registered number: 06592957)**Notes to the Abbreviated Accounts - continued
for the Year Ended 30th November 2013****2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st December 2012	134,709
Additions	<u>17,122</u>
At 30th November 2013	<u>151,831</u>
DEPRECIATION	
At 1st December 2012	77,953
Charge for year	<u>25,637</u>
At 30th November 2013	<u>103,590</u>
NET BOOK VALUE	
At 30th November 2013	<u>48,241</u>
At 30th November 2012	<u>56,756</u>

3. CREDITORS

Creditors include an amount of £ 65,186 (2012 - £ 58,578) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal	2013	2012
Number:	Class:	value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

