

Company Registration No. 06272763 (England and Wales)

**TRUELOVE LINGERIE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2013**

## TRUELOVE LINGERIE LIMITED

### CONTENTS

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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**TRUELOVE LINGERIE LIMITED****ABBREVIATED BALANCE SHEET****AS AT 30 NOVEMBER 2013**

	Notes	2013		2012	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		117,712		114,943
<b>Current assets</b>					
Stocks		55,992		51,400	
Debtors		1,132		-	
Cash at bank and in hand		1		1	
		<u>57,125</u>		<u>51,401</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(98,903)</u>		<u>(79,083)</u>	
<b>Net current liabilities</b>			<u>(41,778)</u>		<u>(27,682)</u>
<b>Total assets less current liabilities</b>			<u>75,934</u>		<u>87,261</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(189,707)</u>		<u>(189,707)</u>
			<u>(113,773)</u>		<u>(102,446)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(113,873)</u>		<u>(102,546)</u>
<b>Shareholders' funds</b>			<u>(113,773)</u>		<u>(102,446)</u>

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 August 2014

Mrs M Truelove  
Director

Company Registration No. 06272763

## TRUELOVE LINGERIE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 NOVEMBER 2013**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has met its day to day working capital requirements through a related party loan of £114,707 (2012: £114,707) and through amounts lent to it by the directors totalling £103,951 (2012: £109,221).

The company does not expect the related party loan to be recalled in the next 12 months. Additional funding will be provided by the directors if necessary to enable the company to continue trading for the next 12 months. Therefore the directors consider it appropriate to prepare the financial statements on the going concern basis.

The financial statements do not include any adjustments that would result from the related party demanding payment or from the withdrawal of support from the directors.

##### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Straight line over 50 years
Computer equipment	25% Straight line
Fixtures, fittings & equipment	20% Straight line

##### **1.4 Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**TRUELOVE LINGERIE LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 NOVEMBER 2013**

<b>2</b>	<b>Fixed assets</b>		<b>Tangible assets</b>
			£
	<b>Cost</b>		
	At 1 December 2012		157,094
	Additions		7,308
			<hr/>
	At 30 November 2013		164,402
			<hr/>
	<b>Depreciation</b>		
	At 1 December 2012		42,151
	Charge for the year		4,539
			<hr/>
	At 30 November 2013		46,690
			<hr/>
	<b>Net book value</b>		
	At 30 November 2013		117,712
			<hr/> <hr/>
	At 30 November 2012		114,943
			<hr/> <hr/>
<b>3</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		£	£
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<hr/> <hr/>	<hr/> <hr/>

