

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**  
**FOR**  
**FIFIELD GLYN LIMITED**

**FIFIELD GLYN LIMITED (REGISTERED NUMBER: 02205316)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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**FIFIELD GLYN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

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**DIRECTORS:** J G Fifield  
R L Welfare  
R N D Smith  
E G Fifield  
C G Fifield

**SECRETARY:** Mrs J Perry

**REGISTERED OFFICE:** 1 Royal Mews  
Gadbrook Park  
Northwich  
Cheshire  
CW9 7UD

**REGISTERED NUMBER:** 02205316

**ACCOUNTANTS:** Howard Worth  
Drake House  
Gadbrook Park  
Northwich  
Cheshire  
CW9 7RA



## FIFIELD GLYN LIMITED (REGISTERED NUMBER: 02205316)

ABBREVIATED BALANCE SHEET  
31 DECEMBER 2013

	Notes	31/12/13		31/12/12	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		210,560		45,181
Tangible assets	3		108,944		67,900
Investments	4		-		-
			<u>319,504</u>		<u>113,081</u>
<b>CURRENT ASSETS</b>					
Debtors		237,032		107,053	
Cash at bank and in hand		<u>1,097</u>		<u>44,647</u>	
		238,129		151,700	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>338,375</u>		<u>171,542</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(100,246)</u>		<u>(19,842)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			219,258		93,239
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(173,729)		(9,460)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(10,872)</u>		<u>(6,097)</u>
<b>NET ASSETS</b>			<u><u>34,657</u></u>		<u><u>77,682</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and loss account			<u>34,557</u>		<u>77,582</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>34,657</u></u>		<u><u>77,682</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
  - (a) Companies Act 2006 and
  - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
  - of each financial year and of its profit or loss for each financial year in accordance with the
  - (b) requirements of
  - Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to
  - financial statements, so far as applicable to the company.
- The notes form part of these abbreviated accounts



**FIFIELD GLYN LIMITED (REGISTERED NUMBER: 02205316)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 September 2014 and were signed on its behalf  
by:

R N D Smith - Director

The notes form part of these abbreviated accounts



**FIFIELD GLYN LIMITED (REGISTERED NUMBER: 02205316)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of business in 2011 and 2013, is being amortised evenly over its estimated useful life of 20 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 10% on cost
Motor vehicles	- Straight line over 5 years
Computer equipment	- at varying rates on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.



## FIFIELD GLYN LIMITED (REGISTERED NUMBER: 02205316)

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2013

## 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2013	127,680
Additions	177,562
At 31 December 2013	<u>305,242</u>
<b>AMORTISATION</b>	
At 1 January 2013	82,499
Amortisation for year	12,183
At 31 December 2013	<u>94,682</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>210,560</u>
At 31 December 2012	<u>45,181</u>

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2013	288,635
Additions	66,134
At 31 December 2013	<u>354,769</u>
<b>DEPRECIATION</b>	
At 1 January 2013	220,735
Charge for year	25,090
At 31 December 2013	<u>245,825</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>108,944</u>
At 31 December 2012	<u>67,900</u>



**FIFIELD GLYN LIMITED (REGISTERED NUMBER: 02205316)****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2013****4. FIXED ASSET INVESTMENTS**

The company's investments at the balance sheet date in the share capital of companies include the following:

**Spencer Lewis Limited**

Nature of business: Property Management

	%		
Class of shares:	holding		
Ordinary	100.00	28.2.13	28.2.12
		£	£
Aggregate capital and reserves		100	(7,576)
Profit/(loss) for the year		<u>7,676</u>	<u>(13,285)</u>

**5. CREDITORS**

Creditors include an amount of £ 378,198 for which security has been given.

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/13	31/12/12
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>



