

Registered Number 05550447

VERIFINE UK LIMITED

Abbreviated Accounts

31 August 2013

VERIFINE UK LIMITED

Registered Number 05550447

Abbreviated Balance Sheet as at 31 August 2013

| | <i>Notes</i> | <i>2013</i> | <i>2012</i> |
|---|--------------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 19,530 | 14,707 |
| | | <u>19,530</u> | <u>14,707</u> |
| Current assets | | | |
| Debtors | | 285 | 100 |
| Cash at bank and in hand | | - | 422 |
| | | <u>285</u> | <u>522</u> |
| Creditors: amounts falling due within one year | | <u>(3,077)</u> | <u>(2,470)</u> |
| Net current assets (liabilities) | | <u>(2,792)</u> | <u>(1,948)</u> |
| Total assets less current liabilities | | <u>16,738</u> | <u>12,759</u> |
| Total net assets (liabilities) | | <u>16,738</u> | <u>12,759</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 16,736 | 12,757 |
| Shareholders' funds | | <u>16,738</u> | <u>12,759</u> |

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 January 2014

And signed on their behalf by:

Gavin Brady, Director

VERIFINE UK LIMITED

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Notes to the Abbreviated Accounts for the period ended 31 August 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value of goods and services (excluding V.A.T.) supplied to customers.

Tangible assets depreciation policy

Plant and Machinery 25% written down value

2 Tangible fixed assets

| | £ |
|------------------------|---------------|
| Cost | |
| At 1 September 2012 | 37,221 |
| Additions | 8,500 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 August 2013 | <u>45,721</u> |
| Depreciation | |
| At 1 September 2012 | 22,514 |
| Charge for the year | 3,677 |
| On disposals | - |
| At 31 August 2013 | <u>26,191</u> |
| Net book values | |
| At 31 August 2013 | <u>19,530</u> |
| At 31 August 2012 | <u>14,707</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2013</i> | <i>2012</i> |
|------------------------------|-------------|-------------|
| | £ | £ |
| 2 Ordinary shares of £1 each | 2 | 2 |