

Registered Number 07681158

SOUND CHANNEL LIMITED

Abbreviated Accounts

31 December 2013

SOUND CHANNEL LIMITED

Registered Number 07681158

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	147,049	185,027
Investments	3	51	50
		<u>147,100</u>	<u>185,077</u>
Current assets			
Stocks		6,523	-
Debtors		365,480	72,142
Cash at bank and in hand		79,692	5,580
		<u>451,695</u>	<u>77,722</u>
Creditors: amounts falling due within one year		(429,670)	(235,934)
Net current assets (liabilities)		<u>22,025</u>	<u>(158,212)</u>
Total assets less current liabilities		<u>169,125</u>	<u>26,865</u>
Provisions for liabilities		(6,774)	(6,558)
Total net assets (liabilities)		<u>162,351</u>	<u>20,307</u>
Capital and reserves			
Called up share capital		100	99
Profit and loss account		162,251	20,208
Shareholders' funds		<u>162,351</u>	<u>20,307</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2014

And signed on their behalf by:

S ALLISON, Director

SOUND CHANNEL LIMITED

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Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property Improvements - 33% straight line basis
 Plant & Machinery - 15% reducing balance basis
 Fixtures & Fittings - 25% straight line basis
 Computer Equipment - 33% straight line basis

Other accounting policies

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	201,068
Additions	20,037
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>221,105</u>
Depreciation	
At 1 January 2013	16,041
Charge for the year	58,015
On disposals	-
At 31 December 2013	<u>74,056</u>
Net book values	
At 31 December 2013	<u>147,049</u>
At 31 December 2012	<u>185,027</u>

3 Fixed assets Investments

Investments are stated at cost.