

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2013**  
**for**  
**TRURO PORTABLE BUILDINGS LIMITED**

**TRURO PORTABLE BUILDINGS LIMITED (REGISTERED NUMBER: 01465571)**

**Contents of the Abbreviated Accounts  
for the year ended 31 December 2013**

	<b>Page</b>
<b>Abbreviated Balance Sheet</b>	1 to 2
<b>Notes to the Abbreviated Accounts</b>	3 to 4



TRURO PORTABLE BUILDINGS LIMITED (REGISTERED NUMBER: 01465571)

Abbreviated Balance Sheet  
31 December  
2013

	Notes	2013		2012	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		28,492		13,912
<b>CURRENT ASSETS</b>					
Stocks		190,483		153,995	
Debtors		62,833		55,175	
Cash at bank		<u>381,063</u>		<u>352,314</u>	
		634,379		561,484	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>323,711</u>		<u>127,700</u>	
<b>NET CURRENT ASSETS</b>			<u>310,668</u>		<u>433,784</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			339,160		447,696
<b>PROVISIONS FOR LIABILITIES</b>			-		447
<b>NET ASSETS</b>			<u><u>339,160</u></u>		<u><u>447,249</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		999		999
Capital redemption reserve			501		501
Profit & loss account			<u>337,660</u>		<u>445,749</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>339,160</u></u>		<u><u>447,249</u></u>

The notes on pages 3 to 4 form part of these abbreviated accounts



**TRURO PORTABLE BUILDINGS LIMITED (REGISTERED NUMBER: 01465571)**

**Abbreviated Balance Sheet - continued  
31 December  
2013**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2014 and were signed by:

Mr L D Allen - Director



**TRURO PORTABLE BUILDINGS LIMITED (REGISTERED NUMBER: 01465571)**

**Notes to the Abbreviated Accounts  
for the year ended 31 December 2013**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Nil
Plant & machinery	- 15% straight line
Fixtures & fittings	- 15% straight line
Motor vehicles	- 20% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets



and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**TRURO PORTABLE BUILDINGS LIMITED (REGISTERED NUMBER: 01465571)**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 December 2013**

**1. ACCOUNTING POLICIES - continued**

**Employee benefit trusts**

The Company has created a trust whose beneficiaries will include employees of the Company and their dependants. Assets held under the trust will be controlled by trustees who will be acting independently and entirely at their own discretion.

Where assets are held in a trust and these are considered by the Company to be in respect of services already provided by employees to the Company, the Company will account for these as assets of the trust when payment is made to the trust. The value transferred will be charged in the Company's profit and loss account for the year to which it relates.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	158,848
Additions	27,313
Disposals	<u>(17,456)</u>
At 31 December 2013	<u>168,705</u>
<b>DEPRECIATION</b>	
At 1 January 2013	144,936
Charge for year	12,685
Eliminated on disposal	<u>(17,408)</u>
At 31 December 2013	<u>140,213</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>28,492</u>
At 31 December 2012	<u>13,912</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
999	Ordinary	£1	<u>999</u>	<u>999</u>



