

Registered Number 05044827

LAWCOSTS.COM LIMITED

Abbreviated Accounts

31 December 2013

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Registered Number 05044827

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>31/12/2013</i>	<i>30/06/2013</i>
		£	£
Current assets			
Debtors		35,016	50,414
Cash at bank and in hand		152	52
		<u>35,168</u>	<u>50,466</u>
Creditors: amounts falling due within one year		(26,871)	(45,716)
Net current assets (liabilities)		<u>8,297</u>	<u>4,750</u>
Total assets less current liabilities		<u>8,297</u>	<u>4,750</u>
Total net assets (liabilities)		<u>8,297</u>	<u>4,750</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		8,295	4,748
Shareholders' funds		<u>8,297</u>	<u>4,750</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 September 2014

And signed on their behalf by:
MR M P JENNINGS, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Other accounting policies

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.