

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

David Earley Limited

David Earley Limited (Registered number: 07381994)

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for the Year Ended 31 December 2013**

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David Earley Limited

**Company Information
for the Year Ended 31 December 2013**

DIRECTORS: G M Bennett
M A Northover
S R Leonard
CBM Accountants Limited
D W Earley

REGISTERED OFFICE: 130 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3AL

REGISTERED NUMBER: 07381994 (England and Wales)

ACCOUNTANTS: Northover Bennett & Co Ltd
130 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3AL

David Earley Limited (Registered number: 07381994)

**Abbreviated Balance Sheet
31 December 2013**

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		138,889		187,654
Tangible assets	3		<u>16,147</u>		<u>17,747</u>
			155,036		205,401
CURRENT ASSETS					
Debtors		72,604		65,346	
Cash at bank and in hand		<u>15,183</u>		<u>44</u>	
		87,787		65,390	
CREDITORS					
Amounts falling due within one year		<u>236,620</u>		<u>248,406</u>	
NET CURRENT LIABILITIES			<u>(148,833)</u>		<u>(183,016)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,203</u>		<u>22,385</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>6,103</u>		<u>22,285</u>
SHAREHOLDERS' FUNDS			<u>6,203</u>		<u>22,385</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 February 2014 and were signed on its behalf by:

G M Bennett - Director

The notes form part of these abbreviated accounts

David Earley Limited (Registered number: 07381994)

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Plant and machinery - 25% on cost
- Computer equipment - 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013 and 31 December 2013	<u>211,550</u>
AMORTISATION	
At 1 January 2013	23,896
Amortisation for year	<u>48,765</u>
At 31 December 2013	<u>72,661</u>
NET BOOK VALUE	
At 31 December 2013	<u>138,889</u>
At 31 December 2012	<u>187,654</u>

David Earley Limited (Registered number: 07381994)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013 and 31 December 2013	<u>22,644</u>
DEPRECIATION	
At 1 January 2013	4,897
Charge for year	<u>1,600</u>
At 31 December 2013	<u>6,497</u>
NET BOOK VALUE	
At 31 December 2013	<u>16,147</u>
At 31 December 2012	<u>17,747</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

