

Abbreviated Accounts for the Year Ended 31 December 2013

for

Lochside Business Services Limited

Lochside Business Services Limited (Registered number: SC260178)

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for the Year Ended 31 December 2013

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Lochside Business Services Limited

Company Information
for the Year Ended 31 December 2013

DIRECTOR: T Synnott

SECRETARY:

REGISTERED OFFICE: Mirren Court One
119 Renfrew Road
Paisley
Renfrewshire
PA3 4EA

REGISTERED NUMBER: SC260178 (Scotland)

ACCOUNTANTS: Lochside Business Services Limited
Mirren Court One
119 Renfrew Road
Paisley
PA3 4EA

Lochside Business Services Limited (Registered number: SC260178)

Abbreviated Balance Sheet

31 December 2013

| | Notes | 31.12.13 £ | £ | 31.12.12 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 31,500 | | 37,890 |
| Tangible assets | 3 | | - | | - |
| | | | <u>31,500</u> | | <u>37,890</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 10,966 | | 13,393 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>53,236</u> | | <u>59,186</u> | |
| NET CURRENT LIABILITIES | | | <u>(42,270)</u> | | <u>(45,793)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(10,770)</u> | | <u>(7,903)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>(10,772)</u> | | <u>(7,905)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(10,770)</u> | | <u>(7,903)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 September 2014 and were signed by:

T Synnott - Director

The notes form part of these abbreviated accounts

Lochside Business Services Limited (Registered number: SC260178)

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill has been paid in respect of businesses purchased in 2004 and 2009. Amortisation has been calculated to write off goodwill over the period of its useful life, of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|---|----------------------|
| COST | |
| At 1 January 2013 and 31 December 2013 | <u>63,900</u> |
| AMORTISATION | |
| At 1 January 2013 | 26,010 |
| Amortisation for year | <u>6,390</u> |
| At 31 December 2013 | <u>32,400</u> |
| NET BOOK VALUE | |
| At 31 December 2013 | <u>31,500</u> |
| At 31 December 2012 | <u><u>37,890</u></u> |

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|---|-----------------|
| COST | |
| At 1 January 2013 and 31 December 2013 | <u>6,716</u> |
| DEPRECIATION | |
| At 1 January 2013 and 31 December 2013 | <u>6,716</u> |
| NET BOOK VALUE | |
| At 31 December 2013 | <u>-</u> |
| At 31 December 2012 | <u><u>-</u></u> |

Lochside Business Services Limited (Registered number: SC260178)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.13 £ | 31.12.12 £ |
|---------|-----------------|-------------------|---------------|---------------|
| 2 | Ordinary shares | 1 | <u>2</u> | <u>2</u> |

