

Company registration number:03061868

ASPEN HOUSE MARKETING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2013

ASPEN HOUSE MARKETING LIMITED

BALANCE SHEET

AS AT 31 December 2013

	Notes	£	2013	£	£	2012	£
FIXED ASSETS							
Tangible assets	2			14,037			16,849
				<u>14,037</u>			<u>16,849</u>
CURRENT ASSETS							
Stocks		1,245				919	
Debtors		29,535				17,821	
Cash at bank and in hand		4,696				142,986	
		<u>35,476</u>				<u>161,726</u>	
CREDITORS							
Amounts falling due within one year		<u>(44,135)</u>				<u>(43,130)</u>	
NET CURRENT ASSETS				<u>(8,659)</u>			<u>118,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				5,378			135,445
PROVISIONS FOR LIABILITIES				(1,998)			(2,383)
NET ASSETS				<u>3,380</u>			<u>133,062</u>
CAPITAL AND RESERVES							
Called-up equity share capital	4			100			100
Profit and loss account				3,280			132,962
SHAREHOLDERS FUNDS				<u>3,380</u>			<u>133,062</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 26 September 2014 and signed on its behalf.

.....
D Ward

26 September 2014

The annexed notes form part of these financial statements.

ASPEN HOUSE MARKETING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts.

Fixed assets

A full years depreciation is charged in the year of acquisition of an asset but none in the year of disposal. Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Plant and machinery 20% per annum on reducing balance

Office equipment 25% per annum on reducing balance Computer software 25% per annum on reducing balance Web site and computer hardware 50% on straight line basis

Improvements to leasehold premises evenly over the period of the lease

Stocks and work in progress

Stocks are valued consistently at the lower of cost and net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads.

Leasing

Leasing rentals payable on agreements which transfer substantially all the risk and rewards associated with ownership of the lessee ("finance leases") are capitalised within fixed assets, and the obligation to pay future rentals included in creditors as a liability. The interest charges implicit in such a lease are written off to the profit and loss account in proportion to the balance outstanding during the year. All other leasing rentals ("operating leases") are written off to the profit and loss account over the life of the lease.

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based upon rates enacted at the balance sheet date.

Pension scheme

The company operates a defined contribution pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees' working lives.

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	125,209
Additions	<u>1,846</u>
At end of period	<u>127,055</u>
<i>Depreciation</i>	
At start of period	108,360
Provided during the period	<u>4,658</u>
At end of period	<u>113,018</u>
<i>Net Book Value</i>	
At start of period	<u>16,849</u>
At end of period	<u>14,037</u>

3. Debtors

Included within other debtors is a loan of £nil (2012 - £4,000) to D J Williams, a director. The maximum amount outstanding during the year was £4,000.

4. Share capital

	Allotted, issued and fully paid	
	2013 £	2012 £
Ordinary shares of £1 each	100	100
Total issued share capital	<u>100</u>	<u>100</u>

5. Ultimate controlling party

There is no ultimate controlling party of the company.

