

Registered number: 04971422

Berkley Properties Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2013

Prepared By:

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Berkley Properties Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2013

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The company's registered number is 04971422

 Berkley Properties Ltd

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BALANCE SHEET AT 31/12/2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	72,682	84,969
CURRENT ASSETS			
Stock		295,000	25,000
Debtors (amounts falling due within one year)	3	3,043,834	3,092,649
Cash at bank and in hand		38,593	214,770
		<u>3,377,427</u>	<u>3,332,419</u>
CREDITORS: Amounts falling due within one year		<u>2,806,948</u>	<u>2,815,054</u>
NET CURRENT ASSETS		<u>570,479</u>	<u>517,365</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		643,161	602,334
PROVISIONS FOR LIABILITIES		<u>14,536</u>	<u>14,696</u>
NET ASSETS		628,625	587,638
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>628,624</u>	<u>587,637</u>
SHAREHOLDERS' FUNDS		628,625	587,638

For the year ending 31/12/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29/09/2014 and signed on their behalf by

David John Fravigar
Director

 Berkley Properties Ltd

 NOTES TO THE ACCOUNTS
 FOR THE YEAR ENDED 31/12/2013

1. ACCOUNTING POLICIES**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Berkley Properties Ltd

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
Cost			
At 01/01/2013	266,727	3,069	269,796
Additions	66,794	-	66,794
Disposals	(214,000)	-	(214,000)
At 31/12/2013	<u>119,521</u>	<u>3,069</u>	<u>122,590</u>
Depreciation			
At 01/01/2013	182,338	2,489	184,827
Disposals	(159,153)	-	(159,153)
For the year	<u>24,087</u>	<u>147</u>	<u>24,234</u>
At 31/12/2013	<u>47,272</u>	<u>2,636</u>	<u>49,908</u>

BERKLEY PROPERTIES LTD Financial Accounts 2013-12-31**NET BOOK AMOUNTS**

At 31/12/2013	72,249	433	72,682
At 31/12/2012	<u>84,389</u>	<u>580</u>	<u>84,969</u>

3. DEBTORS**2013***2012*

£

£

Amounts falling due within one year:

VAT	-	29,343
Other debtors	<u>3,043,834</u>	<u>3,063,306</u>
	3,043,834	<u>3,092,649</u>

4. SHARE CAPITAL**2013***2012*

£

£

Allotted, issued and fully paid:

1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	1	1