

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2013
for
Mike Corby Properties Limited

Mike Corby Properties Limited (Registered number: 06020136)

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Mike Corby Properties Limited

Company Information
for the Year Ended 31 December 2013

DIRECTORS: M W Corby
Miss E Corby
S C W Corby
J M E W Corby
Miss O Corby

SECRETARY: SS Secretariat Limited

REGISTERED OFFICE: 12-13 Ship Street
Brighton
East Sussex
BN1 1AD

REGISTERED NUMBER: 06020136 (England and Wales)

ACCOUNTANTS: JOHN A TUFFIN & CO LLP
12/13 Ship Street
Brighton
East Sussex
BN1 1AD

Mike Corby Properties Limited (Registered number: 06020136)

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13		31.12.12	
		£	£	£	£
FIXED ASSETS					
Investment property	2		2,313,763		2,313,763
CURRENT ASSETS					
Debtors		144,662		101,267	
Cash at bank and in hand		<u>3,522</u>		<u>6,070</u>	
		148,184		107,337	
CREDITORS					
Amounts falling due within one year		<u>1,863,197</u>		<u>1,829,442</u>	
NET CURRENT LIABILITIES			<u>(1,715,013)</u>		<u>(1,722,105)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>598,750</u>		<u>591,658</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>598,749</u>		<u>591,657</u>
SHAREHOLDERS' FUNDS			<u>598,750</u>		<u>591,658</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of
- (a) the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2014 and were signed on its behalf by:

M W Corby - Director

Mike Corby Properties Limited (Registered number: 06020136)

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent.

Investment property

Investment property is carried at its open market value. Any aggregate surplus or temporary deficit arising from changes in market value is transferred to a revaluation reserve and taken to the statements of total recognised gains and losses until the carrying amount reaches its historical cost. Any deficit arising from changes in market value which is expected to be permanent is taken to the profit and loss account ie. when the market value of an investment property falls below its historical cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 January 2013 and 31 December 2013	<u>2,313,763</u>
NET BOOK VALUE	
At 31 December 2013	<u>2,313,763</u>
At 31 December 2012	<u><u>2,313,763</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

