

Registered Number 06820538

LCS PARTNERSHIPS LTD

Abbreviated Accounts

31 December 2013

LCS PARTNERSHIPS LTD

Registered Number 06820538

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	7,167	14,334
Tangible assets	3	29,109	8,940
		<u>36,276</u>	<u>23,274</u>
Current assets			
Debtors		351,027	313,213
Cash at bank and in hand		48,264	13,372
		<u>399,291</u>	<u>326,585</u>
Creditors: amounts falling due within one year	4	(400,917)	(344,070)
Net current assets (liabilities)		<u>(1,626)</u>	<u>(17,485)</u>
Total assets less current liabilities		<u>34,650</u>	<u>5,789</u>
Creditors: amounts falling due after more than one year	4	(19,336)	-
Total net assets (liabilities)		<u>15,314</u>	<u>5,789</u>
Capital and reserves			
Called up share capital	5	8	8
Profit and loss account		15,306	5,781
Shareholders' funds		<u>15,314</u>	<u>5,789</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2014

And signed on their behalf by:

M Featherstone, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT.

Tangible assets depreciation policy

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows :

Fixtures, fittings & equipment: 20% Reducing balance

Motor vehicles: 20% Reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 3 years.

2 Intangible fixed assets

	£
Cost	
At 1 January 2013	21,501
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>21,501</u>
Amortisation	
At 1 January 2013	7,167
Charge for the year	7,167
On disposals	-
At 31 December 2013	<u>14,334</u>
Net book values	
At 31 December 2013	<u>7,167</u>
At 31 December 2012	<u>14,334</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2013	11,070
Additions	37,116
Disposals	(9,083)
Revaluations	-
Transfers	-
At 31 December 2013	<u>39,103</u>
Depreciation	
At 1 January 2013	2,130
Charge for the year	9,597
On disposals	(1,733)
At 31 December 2013	<u>9,994</u>
Net book values	
At 31 December 2013	<u>29,109</u>

At 31 December 2012 z
8,940

4 **Creditors**

	<i>2013</i>	<i>2012</i>
	£	£
Secured Debts	179,019	113,074

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
8 Ordinary shares of £1 each	8	8