

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

JPG (UK) LTD



JFIG (UK) LTD (Registered number: 08092697)

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for the Year Ended 31 December 2013

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JFIG (UK) LTD

Company Information  
for the Year Ended 31 December 2013

<b>DIRECTORS:</b>	Mr D Lawton-Smith Miss P A Robertson
<b>REGISTERED OFFICE:</b>	6 Shirehall Park London NW4 2QL
<b>REGISTERED NUMBER:</b>	08092697 (England and Wales)
<b>ACCOUNTANTS:</b>	One Accounting Ltd Chartered Management Accountants Drumsheugh Toll 2 Belford Road Edinburgh Midlothian EH4 3BL



JFIG (UK) LTD (Registered number: 08092697)

Abbreviated Balance Sheet

31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,459		960
<b>CURRENT ASSETS</b>					
Debtors		6,957		27,553	
Cash at bank		5,377		368	
		<u>12,334</u>		<u>27,921</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>8,529</u>		<u>27,552</u>	
<b>NET CURRENT ASSETS</b>			<u>3,805</u>		<u>369</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,264</u>		<u>1,329</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>5,263</u>		<u>1,328</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,264</u>		<u>1,329</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2014 and were signed on its behalf by:

Mr D Lawton-Smith - Director

Free company information from Datalog <http://www.datalog.co.uk>





JFIG (UK) LTD (Registered number: 08092697)

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Transfer pricing**

The Company is a wholly owned subsidiary of JP Funds Group Ltd. ("The Parent Company."), The Parent Company is registered in the Cayman Islands and is a part of a group of companies which provides fund administration and other fund support services from offices and staff in the Cayman Islands, Switzerland, Singapore, Australia and the UK.

As services have been provided to connected parties, the company has applied the OECD 'arm's length principle' which applies to transactions between connected parties. For tax purposes such transactions are treated by reference to the profit that would have arisen if the transactions had been carried out under comparable conditions by independent parties.

The director has considered the OECD Guidelines on five separate methods for reaching the arm's length price. These are divided into traditional transactional methods and transactional profit methods.

Using a 'contribution analysis' profit split, the combined total profits from the controlled transactions made by all the enterprises involved in earning those profits are split between those enterprises based on the relative value of the functions that each carries out. For the accounting period ended 31st December 2012, the company was in a start-up and training phase, and its employees made a very small contribution to the overall profitability of the Group.

Free company information from Datalog <http://www.datalog.co.uk>

For the accounting period ended 31st December 2013, 21.69% (2012 - 2.27%) of Group profits have

been allocated to the company.

JFIG (UK) LTD (Registered number: 08092697)

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2013

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	987
Additions	<u>951</u>
At 31 December 2013	<u>1,938</u>
<b>DEPRECIATION</b>	
At 1 January 2013	27
Charge for year	<u>452</u>
At 31 December 2013	<u>479</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>1,459</u>
At 31 December 2012	<u>960</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
1	Ordinary	1.00	<u>1</u>	<u>1</u>

**4. ULTIMATE PARENT COMPANY**

JP Funds Group Ltd (incorporated in Cayman Islands ) is regarded by the directors as being the company's ultimate parent company.

The shareholding in JFIG (UK) Ltd is one ordinary share of the value of £1, owned by JP Funds Group Ltd , a company registered in the Cayman Islands.



