

**ABSOLUTE PRINTWEAR LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

ABSOLUTE PRINTWEAR LTD
Company No. 04994757
Abbreviated Balance Sheet 31 December 2013

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		7,329		8,622
			7,329		8,622
CURRENT ASSETS					
Stocks		5,200		3,000	
Debtors		2,834		6,837	
Cash at bank and in hand		43		167	
		8,077		10,004	
Creditors: Amounts Falling Due Within One Year		(13,966)		(22,748)	
NET CURRENT ASSETS (LIABILITIES)			(5,889)		(12,744)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,440		(4,122)
NET ASSETS			1,440		(4,122)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss account			1,439		(4,123)
SHAREHOLDERS' FUNDS			1,440		(4,122)

ABSOLUTE PRINTWEAR LTD
Company No. 04994757
Abbreviated Balance Sheet (continued) 31 December 2013

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr R T Morgan

30/09/2014

ABSOLUTE PRINTWEAR LTD
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2013

1. Accounting Policies**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% pn on written down value
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 January 2013	22,603
As at 31 December 2013	22,603
Depreciation	
As at 1 January 2013	13,981
Provided during the period	1,293
As at 31 December 2013	15,274
Net Book Value	
As at 31 December 2013	7,329
As at 1 January 2013	8,622

3. Share Capital

	Value	Number	2013	2012
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1,000	1	1	1