

Registered Number 06784162

FREEDOM CYCLES LTD

Abbreviated Accounts

31 March 2013

FREEDOM CYCLES LTD

Registered Number 06784162

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	4,897	8,222
Investments		-	-
		<u>4,897</u>	<u>8,222</u>
Current assets			
Stocks		95,119	65,996
Debtors		9,786	12,361
Cash at bank and in hand		5,931	10,750
		<u>110,836</u>	<u>89,107</u>
Creditors: amounts falling due within one year		<u>(68,315)</u>	<u>(46,509)</u>
Net current assets (liabilities)		<u>42,521</u>	<u>42,598</u>
Total assets less current liabilities		<u>47,418</u>	<u>50,820</u>
Creditors: amounts falling due after more than one year		<u>(29,773)</u>	<u>(25,271)</u>
Total net assets (liabilities)		<u>17,645</u>	<u>25,549</u>
Capital and reserves			
Called up share capital		17,362	17,417
Profit and loss account		283	8,132
Shareholders' funds		<u>17,645</u>	<u>25,549</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2013

And signed on their behalf by:

p n whiting, Director

FREEDOM CYCLES LTD

Registered Number 06784162

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	8,222
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>8,222</u>
Depreciation	
At 1 April 2012	-
Charge for the year	3,325
On disposals	-
At 31 March 2013	<u>3,325</u>
Net book values	
At 31 March 2013	<u>4,897</u>
At 31 March 2012	<u>8,222</u>