

Company No: 06464715 (England and Wales)

HELACOL SERVICES LIMITED
Unaudited Financial Statements
For the financial year ended 31 January 2022
Pages for filing with the registrar

HELACOL SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 January 2022

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HELACOL SERVICES LIMITED
BALANCE SHEET
As at 31 January 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	3	5,077	2,613
		5,077	2,613
Current assets			
Debtors	4	8,284	5,249
Cash at bank and in hand		19,163	27,714
		27,447	32,963
Creditors			
Amounts falling due within one year	5	(13,792)	(19,831)
Net current assets		13,655	13,132
Total assets less current liabilities		18,732	15,745
Net assets		18,732	15,745
Capital and reserves			
Called-up share capital	6	100	100
Profit and loss account		18,632	15,645
Total shareholders' funds		18,732	15,745

For the financial year ending 31 January 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Helacol Services Limited (registered number: 06464715) were approved and authorised for issue by the Board of Directors on 25 October 2022. They were signed on its behalf by:

Dr H M Bolt
Director

HELACOL SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 January 2022

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Helacol Services Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Ledger House, Forest Green Road, Fifield Maidenhead, SL6 2NR, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when:
The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Taxation*Current tax*

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on tax rates and laws substantively enacted at the balance sheet date. Deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line, reducing balance] basis over its expected useful life, as follows:

Office equipment	25 % reducing balance
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

2. Employees

	2022	2021
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	2	2

3. Tangible assets

	Office equipment	Total
	£	£
Cost		
At 01 February 2021	38,468	38,468
Additions	4,125	4,125
At 31 January 2022	42,593	42,593
Accumulated depreciation		
At 01 February 2021	35,855	35,855
Charge for the financial year	1,661	1,661
At 31 January 2022	37,516	37,516
Net book value		
At 31 January 2022	5,077	5,077
At 31 January 2021	2,613	2,613

4. Debtors

	2022	2021
	£	£
Trade debtors	2,802	35
Other debtors	5,482	5,214
	8,284	5,249

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	732	1,426
Other taxation and social security	129	716
Other creditors	12,931	17,689
	13,792	19,831

6. Called-up share capital

	2022	2021
	£	£
Allotted, called-up and fully-paid		
50 Ordinary A shares of £ 1.00 each	50	50
50 Ordinary B shares of £ 1.00 each	50	50
	<u>100</u>	<u>100</u>