

Registered Number 01602404
A.G. PHILLIPS & SON LIMITED
Abbreviated Accounts
31 March 2013

A.G. PHILLIPS & SON LIMITED

Registered Number 01602404

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	717,959	723,698
		<u>717,959</u>	<u>723,698</u>
Current assets			
Stocks		13,630	11,359
Debtors		2,820	420
Cash at bank and in hand		947	1,236
		<u>17,397</u>	<u>13,015</u>
Creditors: amounts falling due within one year	3	(266,138)	(233,153)
Net current assets (liabilities)		<u>(248,741)</u>	<u>(220,138)</u>
Total assets less current liabilities		<u>469,218</u>	<u>503,560</u>
Creditors: amounts falling due after more than one year	3	(100,821)	(100,942)
Provisions for liabilities		(19,398)	(18,597)
Total net assets (liabilities)		<u>348,999</u>	<u>384,021</u>
Capital and reserves			
Called up share capital	4	150	150
Revaluation reserve		234,037	234,037
Profit and loss account		114,812	149,834
Shareholders' funds		<u>348,999</u>	<u>384,021</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 December 2013

And signed on their behalf by:

P E S Phillips, Director

A.G. PHILLIPS & SON LIMITED

Registered Number 01602404

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and Machinery 15% written down value

Motor Vehicles 25% written down value

Land and Buildings 1% on cost

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	1,086,249
Additions	17,428
Disposals	(16,562)
Revaluations	-
Transfers	-
At 31 March 2013	<u>1,087,115</u>
Depreciation	
At 1 April 2012	362,551
Charge for the year	20,587
On disposals	(13,982)
At 31 March 2013	<u>369,156</u>
Net book values	
At 31 March 2013	<u><u>717,959</u></u>
At 31 March 2012	<u><u>723,698</u></u>

3 Creditors

	<i>2013</i>	<i>2012</i>
	£	£
Secured Debts	122,845	115,686
Instalment debts due after 5 years	12,726	41,966

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100
50 B Ordinary shares of £1 each	50	50