

**Registered Number 02037054**

**JADEFINE LIMITED**

**Abbreviated Accounts**

**31 March 2013**

JADEFINE LIMITED

Registered Number 02037054

## Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,720,307	1,720,307
		<u>1,720,307</u>	<u>1,720,307</u>
<b>Current assets</b>			
Debtors		1,020,478	1,069,841
Cash at bank and in hand		1,164	7,000
		<u>1,021,642</u>	<u>1,076,841</u>
<b>Creditors: amounts falling due within one year</b>	3	(767,762)	(805,195)
<b>Net current assets (liabilities)</b>		<u>253,880</u>	<u>271,646</u>
<b>Total assets less current liabilities</b>		<u>1,974,187</u>	<u>1,991,953</u>
<b>Provisions for liabilities</b>		0	(10,342)
<b>Total net assets (liabilities)</b>		<u>1,974,187</u>	<u>1,981,611</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve		715,503	715,503
Profit and loss account		1,258,584	1,266,008
<b>Shareholders' funds</b>		<u>1,974,187</u>	<u>1,981,611</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 December 2013

And signed on their behalf by:

**MK JOHAL, Director**

**JADEFINE LIMITED**

Registered Number 02037054

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Tangible assets depreciation policy**

In accordance with SSAP19, the freehold investment property is revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve, and no depreciation is provided in respect of this property.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	1,720,307
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>1,720,307</u>
<b>Depreciation</b>	
At 1 April 2012	-
Charge for the year	-
On disposals	-
At 31 March 2013	<u>-</u>
<b>Net book values</b>	
At 31 March 2013	<u>1,720,307</u>
At 31 March 2012	<u>1,720,307</u>

**3 Creditors**

	2013	2012
	£	£
Secured Debts	689,879	723,616

**4 Transactions with directors**

Name of director receiving advance or credit:	MK and MS Johal and IAS Patel
Description of the transaction:	Related Parties
Balance at 1 April 2012:	£ 870,000
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 March 2013:	<u>£ 870,000</u>

The company was under the control of the directors throughout the current and previous year. Paganini Limited is a company that was under the control of the directors and that company owes Jedefine Limited £870000 (2012 - £870000). This loan is unsecured and is lent at a market rate of interest. Johal, Munshi & Co Limited owes Jedefine Limited £67500 (2012 - £87500) and Matglobe Limited owes Jedefine Limited £67500 (2012 - £80000) at 31 March 2013. These loans are interest free and are unsecured. Johal, Munshi & Co Limited and Matglobe Limited are both under the control of the directors.

