

H.F.S. Limited

Abbreviated Accounts

31 March 2013

H.F.S. Limited

Registered number: 02097052

Abbreviated Balance Sheet

as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	10,957	17,167
Investments	3	100	100
		<u>11,057</u>	<u>17,267</u>
Current assets			
Stocks		2,424	13,221
Debtors		121,316	88,795
Cash at bank and in hand		8,865	25,097
		<u>132,605</u>	<u>127,113</u>
Creditors: amounts falling due within one year			
		(86,175)	(127,425)
Net current assets/(liabilities)			
		<u>46,430</u>	<u>(312)</u>
Total assets less current liabilities			
		<u>57,487</u>	<u>16,955</u>
Creditors: amounts falling due after more than one year			
		(22,730)	(20,320)
Net assets/(liabilities)			
		<u>34,757</u>	<u>(3,365)</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		34,557	(3,565)
Shareholders' funds			
		<u>34,757</u>	<u>(3,365)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P P Hayden

Director

Approved by the board on 19 December 2013

H.F.S. Limited**Notes to the Abbreviated Accounts
for the year ended 31 March 2013****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2012	68,222
Additions	1,868
Disposals	(7,868)

At 31 March 2013	<u>62,222</u>
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Depreciation

At 1 April 2012	51,055
Charge for the year	3,652
On disposals	(3,442)
At 31 March 2013	<u>51,265</u>

Net book value

At 31 March 2013	<u>10,957</u>
At 31 March 2012	<u>17,167</u>

3 Investments £**Cost**

At 1 April 2012	100
At 31 March 2013	<u>100</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and Profit (loss) reserves for the year	
	Class	%	£	£
Floors of Distinction (Hardwood) Ltd	Ordinary	100	(734)	-

The company did not trade and remained dormant throughout the year.

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	200	<u>200</u>	<u>200</u>