

**Registered Number 02210867**  
**CHAMPERS FOOTWEAR LIMITED**

**Abbreviated Accounts**

**31 March 2013**

**CHAMPERS FOOTWEAR LIMITED**

Registered Number 02210867

**Abbreviated Balance Sheet as at 31 March 2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	1	1
Tangible assets	3	299,821	333,472
Investments	4	4,355	4,355
		<u>304,177</u>	<u>337,828</u>
<b>Current assets</b>			
Debtors		-	39,313
Cash at bank and in hand		76,031	68,528
		<u>76,031</u>	<u>107,841</u>
<b>Creditors: amounts falling due within one year</b>		(135,707)	(183,523)
<b>Net current assets (liabilities)</b>		<u>(59,676)</u>	<u>(75,682)</u>
<b>Total assets less current liabilities</b>		<u>244,501</u>	<u>262,146</u>
<b>Total net assets (liabilities)</b>		<u>244,501</u>	<u>262,146</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Share premium account		136,911	136,911
Other reserves		2	2
Profit and loss account		107,488	125,133
<b>Shareholders' funds</b>		<u>244,501</u>	<u>262,146</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 December 2013

And signed on their behalf by:

**Mr A Bandak, Director**

**CHAMPERS FOOTWEAR LIMITED**

Registered Number 02210867

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - The buildings are depreciated over 20 years

Plant and machinery - 25% on reducing balance

Fixtures and fittings - 25% on reducing balance

Office equipment - 33% on cost

**Intangible assets amortisation policy**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	25,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>25,000</u>
<b>Amortisation</b>	
At 1 April 2012	24,999
Charge for the year	-
On disposals	-
At 31 March 2013	<u>24,999</u>
<b>Net book values</b>	
At 31 March 2013	<u>1</u>
At 31 March 2012	<u>1</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	670,145
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>670,145</u>
<b>Depreciation</b>	

	£
At 1 April 2012	336,673
Charge for the year	33,651
On disposals	-
At 31 March 2013	<u>370,324</u>
<b>Net book values</b>	
At 31 March 2013	<u>299,821</u>
At 31 March 2012	<u>333,472</u>

4 **Fixed assets Investments**

Investments held as fixed assets are shown at cost less provision for impairment.