

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

**FOR**

**KLM CONTRACTS LTD**



**KLM CONTRACTS LTD (REGISTERED NUMBER: 03283544)**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**KLM CONTRACTS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**DIRECTOR:** K McDonough

**SECRETARY:** Mrs H McDonough

**REGISTERED OFFICE:** 2 Godfrey Close  
Sandhurst  
Berkshire  
GU47 0RZ

**REGISTERED NUMBER:** 03283544 (England and Wales)

**ACCOUNTANTS:** Ellis Atkins, Chartered Accountants  
1 Paper Mews  
330 High Street  
Dorking  
Surrey  
RH4 2TU



**KLM CONTRACTS LTD (REGISTERED NUMBER: 03283544)****ABBREVIATED BALANCE SHEET****31 MARCH****2013**

	Notes	2013		2012	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>12,171</b>		15,359
<b>CURRENT ASSETS</b>					
Debtors		<b>23,927</b>		68,327	
Cash at bank		<b>5,607</b>		<u>24,517</u>	
		<b>29,534</b>		92,844	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>26,938</b>		<u>63,733</u>	
<b>NET CURRENT ASSETS</b>			<b>2,596</b>		<u>29,111</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>14,767</b>		44,470
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(1,959)</b>		<b>(7,541)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(2,434)</b>		<b>(3,072)</b>
<b>NET ASSETS</b>			<b>10,374</b>		<u>33,857</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>2</b>		2
Profit and loss account			<b>10,372</b>		<u>33,855</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>10,374</b>		<u>33,857</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**KLM CONTRACTS LTD (REGISTERED NUMBER: 03283544)**

**ABBREVIATED BALANCE SHEET - continued**

**31 MARCH**

**2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 December 2013 and were signed by:

K McDonough - Director



**KLM CONTRACTS LTD (REGISTERED NUMBER: 03283544)****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services (excluding value added tax) and is adjusted to include amounts recoverable on contracts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance  
Computer equipment - Straight line over 3 years

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2012	24,355
Additions	974
At 31 March 2013	<u>25,329</u>
<b>DEPRECIATION</b>	
At 1 April 2012	8,996
Charge for year	4,162
At 31 March 2013	<u>13,158</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>12,171</u>
At 31 March 2012	<u>15,359</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:		Nominal value:	2013 £	2012 £
2	Ordinary	Page 4	£1	<u><u>2</u></u>	<u><u>2</u></u>

