

Registered Number 03743065
LYNDHURST PROPERTIES LIMITED

Abbreviated Accounts

31 March 2013

LYNDHURST PROPERTIES LIMITED

Registered Number 03743065

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	1,418,270	1,404,999
		<u>1,418,270</u>	<u>1,404,999</u>
Current assets			
Debtors		118,486	119,836
Investments		246,840	246,840
Cash at bank and in hand		4,839	3,293
		<u>370,165</u>	<u>369,969</u>
Creditors: amounts falling due within one year		<u>(82,095)</u>	<u>(49,152)</u>
Net current assets (liabilities)		<u>288,070</u>	<u>320,817</u>
Total assets less current liabilities		<u>1,706,340</u>	<u>1,725,816</u>
Creditors: amounts falling due after more than one year		<u>(839,096)</u>	<u>(879,596)</u>
Total net assets (liabilities)		<u>867,244</u>	<u>846,220</u>
Capital and reserves			
Called up share capital	3	4	4
Revaluation reserve		774,445	774,445
Other reserves		(60,000)	(60,000)
Profit and loss account		152,795	131,771
Shareholders' funds		<u>867,244</u>	<u>846,220</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2013

And signed on their behalf by:

S P Spyrou, Director

LYNDHURST PROPERTIES LIMITED

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Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total value of rents and recharges expenditure, receivable in the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - Straight line over 50 years

Leasehold properties - Straight line over the life of the lease

No depreciation has been charged in the current year as it the opinion of the directors that maintenance expenditure has been incurred in order to preserve the useful life of the properties and maintain their carrying value. Any depreciation charged would therefore be negligible.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	1,404,999
Additions	13,271
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>1,418,270</u>
Depreciation	
At 1 April 2012	-
Charge for the year	-
On disposals	-
At 31 March 2013	<u>-</u>
Net book values	
At 31 March 2013	<u>1,418,270</u>
At 31 March 2012	<u>1,404,999</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
4 A Ordinary shares of £1 each	4	4