

**Registered Number 03944439**

**A & H FACTORS LIMITED**

**Abbreviated Accounts**

**31 March 2013**

**A & H FACTORS LIMITED**

Registered Number 03944439

**Abbreviated Balance Sheet as at 31 March 2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	78,364	87,629
		<u>78,364</u>	<u>87,629</u>
<b>Current assets</b>			
Stocks		97,497	78,854
Debtors		67,854	62,135
Cash at bank and in hand		675	675
		<u>166,026</u>	<u>141,664</u>
<b>Creditors: amounts falling due within one year</b>		(289,591)	(266,990)
<b>Net current assets (liabilities)</b>		<u>(123,565)</u>	<u>(125,326)</u>
<b>Total assets less current liabilities</b>		<u>(45,201)</u>	<u>(37,697)</u>
<b>Total net assets (liabilities)</b>		<u>(45,201)</u>	<u>(37,697)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(45,301)	(37,797)
<b>Shareholders' funds</b>		<u>(45,201)</u>	<u>(37,697)</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2013

And signed on their behalf by:

**J R Elkington, Director**

**A & H FACTORS LIMITED****Registered Number 03944439****Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 10% on cost

Plant and machinery - 15% on reducing balance

Computer equipment - 33% on cost

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Other accounting policies**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	169,500
Additions	2,667
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>172,167</u>
<b>Depreciation</b>	
At 1 April 2012	81,871
Charge for the year	11,932
On disposals	-
At 31 March 2013	<u>93,803</u>
<b>Net book values</b>	
At 31 March 2013	<u>78,364</u>
At 31 March 2012	<u>87,629</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

