

Registered Number 04246144

PARROTT & PARROTT LIMITED.

Abbreviated Accounts

31 March 2013

PARROTT & PARROTT LIMITED.

Registered Number 04246144

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	255,162	255,550
Investments	3	1	1
		<u>255,163</u>	<u>255,551</u>
Current assets			
Stocks		4,492	5,590
Debtors		25,553	40,323
Cash at bank and in hand		-	7,693
		<u>30,045</u>	<u>53,606</u>
Creditors: amounts falling due within one year	4	(76,138)	(81,122)
Net current assets (liabilities)		<u>(46,093)</u>	<u>(27,516)</u>
Total assets less current liabilities		<u>209,070</u>	<u>228,035</u>
Creditors: amounts falling due after more than one year	4	(152,301)	(173,042)
Provisions for liabilities		(10,051)	(10,162)
Total net assets (liabilities)		<u>46,718</u>	<u>44,831</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		46,716	44,829
Shareholders' funds		<u>46,718</u>	<u>44,831</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 December 2013

And signed on their behalf by:

S Parrott, Director

PARROTT & PARROTT LIMITED.**Registered Number 04246144****Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% straight line

Fixtures, fittings and equipment - 25% straight line

Motor Vehicles - 25% reducing balance

Other accounting policies

The company is entitled to exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	326,006
Additions	13,340
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>339,346</u>
Depreciation	
At 1 April 2012	70,456
Charge for the year	13,728
On disposals	-
At 31 March 2013	<u>84,184</u>
Net book values	
At 31 March 2013	<u>255,162</u>
At 31 March 2012	<u>255,550</u>

3 Fixed assets Investments

Subsidiary undertaking Kingsbridge Secretaries Limited, 100% of Ordinary share capital owned by company at value of £1

4 Creditors

	2013	2012
	£	£
Secured Debts	152,301	173,042

5 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
2 Ordinary shares of £1 each	2	2

