

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

A1 WELDING EQUIPMENT LTD

A1 WELDING EQUIPMENT LTD (REGISTERED NUMBER: 05043407)

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FOR THE YEAR ENDED 31 MARCH 2013

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A1 WELDING EQUIPMENT LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR: N E Bennett

SECRETARY: M Howard

REGISTERED OFFICE: 43 High Street
Uppermill
Oldham
OL3 6HS

REGISTERED NUMBER: 05043407

ACCOUNTANTS: Jackson Brierley Harthan Ltd
Accountants and Business Advisers
43 High Street
Uppermill
OLDHAM
Lancashire
OL3 6HS

A1 WELDING EQUIPMENT LTD (REGISTERED NUMBER: 05043407)**ABBREVIATED BALANCE SHEET****31 MARCH****2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		22,841		24,792
CURRENT ASSETS					
Stocks		74,004		41,917	
Debtors		292,841		318,835	
Cash at bank and in hand		78,478		45,232	
		<u>445,323</u>		<u>405,984</u>	
CREDITORS					
Amounts falling due within one year		<u>177,753</u>		<u>188,080</u>	
NET CURRENT ASSETS			<u>267,570</u>		<u>217,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>290,411</u>		<u>242,696</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>290,311</u>		<u>242,596</u>
SHAREHOLDERS' FUNDS			<u>290,411</u>		<u>242,696</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 December 2013 and were signed by:

N E Bennett - Director

A1 WELDING EQUIPMENT LTD (REGISTERED NUMBER: 05043407)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date (if material).

Currently there are no material timing differences. Consequently a provision is not required.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	39,421
Additions	13,693
Disposals	(12,600)
At 31 March 2013	<u>40,514</u>
DEPRECIATION	
At 1 April 2012	14,629
Charge for year	6,194
Eliminated on disposal	(3,150)
At 31 March 2013	<u>17,673</u>
NET BOOK VALUE	
At 31 March 2013	<u>22,841</u>
At 31 March 2012	<u>24,792</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	1	<u>100</u>	<u>100</u>

