

Pontefract Motaquip Ltd

Abbreviated Accounts

30 November 2013

Pontefract Motaquip Ltd

Registered number: 05145367

Abbreviated Balance Sheet

as at 30 November 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	1,860	2,362
Current assets			
Stocks		43,717	43,629
Debtors		12,456	24,639
Cash at bank and in hand		-	3,387
		<u>56,173</u>	<u>71,655</u>
Creditors: amounts falling due within one year		(21,184)	(33,105)
Net current assets		<u>34,989</u>	<u>38,550</u>
Total assets less current liabilities		<u>36,849</u>	<u>40,912</u>
Creditors: amounts falling due after more than one year		(8,159)	(12,472)
Net assets		<u>28,690</u>	<u>28,440</u>
Capital and reserves			
Called up share capital	3	26,000	26,000
Profit and loss account		2,690	2,440
Shareholders' funds		<u>28,690</u>	<u>28,440</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr C Holdsworth
Director

Pontefract Motaquip Ltd**Notes to the Abbreviated Accounts****for the year ended 30 November 2013****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 December 2012	5,551
At 30 November 2013	<u>5,551</u>

Depreciation

At 1 December 2012	3,189
Charge for the year	502
At 30 November 2013	<u>3,691</u>

Net book value

At 30 November 2013	<u>1,860</u>
At 30 November 2012	<u>2,362</u>

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	26,000	<u>26,000</u>	<u>26,000</u>