

ATMOSPHERE COOLING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

ATMOSPHERE COOLING LIMITED (REGISTERED NUMBER: 05937835)

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FOR THE YEAR ENDED 31 MARCH 2013**

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ATMOSPHERE COOLING LIMITED (REGISTERED NUMBER: 05937835)**ABBREVIATED BALANCE SHEET****31 MARCH****2013**

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		53,870		13,684
CURRENT ASSETS					
Stocks		9,890		-	
Debtors		464,924		321,775	
Cash at bank		10,974		-	
		485,788		<u>321,775</u>	
CREDITORS					
Amounts falling due within one year	3	447,581		<u>285,110</u>	
NET CURRENT ASSETS			38,207		<u>36,665</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			92,077		50,349
CREDITORS					
Amounts falling due after more than one year	3		(15,109)		(819)
PROVISIONS FOR LIABILITIES			(84)		<u>(1,741)</u>
NET ASSETS			76,884		<u>47,789</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			75,884		<u>46,789</u>
SHAREHOLDERS' FUNDS			76,884		<u>47,789</u>

ATMOSPHERE COOLING LIMITED (REGISTERED NUMBER: 05937835)

ABBREVIATED BALANCE SHEET - continued

31 MARCH

2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 October 2013 and were signed by:

P Holzer - Director

ATMOSPHERE COOLING LIMITED (REGISTERED NUMBER: 05937835)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

In accordance with the principles of revenue recognition as stated in UITF 40 and Application Note G, turnover represents the value of work done in the accounting period, including estimates of amounts not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension

scheme are charged to the profit and loss account in the period to which they relate. Page 3

ATMOSPHERE COOLING LIMITED (REGISTERED NUMBER: 05937835)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013****2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	42,872
Additions	57,857
Disposals	<u>(12,107)</u>
At 31 March 2013	<u>88,622</u>
DEPRECIATION	
At 1 April 2012	29,188
Charge for year	13,433
Eliminated on disposal	<u>(7,869)</u>
At 31 March 2013	<u>34,752</u>
NET BOOK VALUE	
At 31 March 2013	<u>53,870</u>
At 31 March 2012	<u>13,684</u>

3. CREDITORS

Creditors include an amount of £ 21,047 (2012 - £ 14,878) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013 £	2012 £
P Holzer		
Balance outstanding at start of year	33,647	12,700
Amounts advanced	-	69,641
Amounts repaid	<u>(33,647)</u>	<u>(48,694)</u>
Balance outstanding at end of year	<u>-</u>	<u>33,647</u>

