

Merrett Survey Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 March 2013

Stapletons
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Merrett Survey Limited

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Merrett Survey Limited
(Registration number: 06263201)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		77,775	-
Current assets			
Stocks		137,975	-
Debtors		144,404	320,358
Cash at bank and in hand		355,652	520,711
		638,031	841,069
Creditors: Amounts falling due within one year		(78,677)	(204,449)
Net current assets		559,354	636,620
Net assets		637,129	636,620
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		637,029	636,520
Shareholders' funds		637,129	636,620

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 December 2013 and signed on its behalf by:

Mr P Merrett
Director

Mr MD Fraser
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

Merrett Survey Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on the reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Merrett Survey Limited**Notes to the Abbreviated Accounts for the Year Ended 31 March 2013***..... continued***2 Fixed assets**

	Tangible assets £	Total £
Cost		
Additions	85,564	85,564
At 31 March 2013	<u>85,564</u>	<u>85,564</u>
Depreciation		
Charge for the year	7,789	7,789
At 31 March 2013	<u>7,789</u>	<u>7,789</u>
Net book value		
At 31 March 2013	<u><u>77,775</u></u>	<u><u>77,775</u></u>

3 Share capital**Allotted, called up and fully paid shares**

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

4 Control

The company is controlled by the directors who own 100% of the called up share capital .