

**Registered Number 06313466**  
**THE POETRY TRANSLATION CENTRE LTD**  
**Abbreviated Accounts**  
**31 March 2013**

**THE POETRY TRANSLATION CENTRE LTD**

Registered Number 06313466

**Abbreviated Balance Sheet as at 31 March 2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets		-	-
Investments		-	-
		<u>-</u>	<u>-</u>
<b>Current assets</b>			
Stocks		-	-
Debtors		13,757	519
Cash at bank and in hand		95,331	59,883
		<u>109,088</u>	<u>60,402</u>
<b>Creditors: amounts falling due within one year</b>		<u>(11,304)</u>	<u>(3,418)</u>
<b>Net current assets (liabilities)</b>		<u>97,784</u>	<u>56,984</u>
<b>Total assets less current liabilities</b>		<u>97,784</u>	<u>56,984</u>
<b>Total net assets (liabilities)</b>		<u>97,784</u>	<u>56,984</u>
<b>Reserves</b>			
Other reserves		56,984	50,836
Income and expenditure account		40,800	6,148
<b>Members' funds</b>		<u>97,784</u>	<u>56,984</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2013

And signed on their behalf by:

**Paul Garth (Gary) McKeone, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The trustees (who are also directors of the Poetry Translation Centre for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Account Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources (including the income and expenditure) of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going-concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act, 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**2 Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.