

Registered Number 06522251
FORTES RESTAURANT LIMITED
Abbreviated Accounts
31 March 2013

FORTES RESTAURANT LIMITED

Registered Number 06522251

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	249,288	264,288
Tangible assets	3	37,061	45,038
		<u>286,349</u>	<u>309,326</u>
Current assets			
Stocks		5,800	5,600
Debtors		9,415	9,463
Cash at bank and in hand		5,371	4,591
		<u>20,586</u>	<u>19,654</u>
Creditors: amounts falling due within one year	4	(275,967)	(295,147)
Net current assets (liabilities)		<u>(255,381)</u>	<u>(275,493)</u>
Total assets less current liabilities		<u>30,968</u>	<u>33,833</u>
Creditors: amounts falling due after more than one year	4	(28,280)	(33,711)
Provisions for liabilities		(5,251)	(6,372)
Total net assets (liabilities)		<u>(2,563)</u>	<u>(6,250)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(2,565)	(6,252)
Shareholders' funds		<u>(2,563)</u>	<u>(6,250)</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2013

And signed on their behalf by:

M L Green, Director

FORTES RESTAURANT LIMITED

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Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 12.5% straight line

Motor vehicles - 16.67% straight line

Tangible fixed assets are stated at cost less accumulated depreciation.

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal instalments over its useful economic life of 20 years.

Other accounting policies

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

Going Concern

The directors have assessed that the company will have adequate resources available to finance its trading and other obligations during the course of the twelve months from the date of approval of these financial statements. They have therefore been prepared on a going concern basis.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	300,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>300,000</u>

£

Amortisation

At 1 April 2012	35,712
Charge for the year	15,000
On disposals	-
At 31 March 2013	<u>50,712</u>

Net book values

At 31 March 2013	<u>249,288</u>
At 31 March 2012	<u>264,288</u>

3 Tangible fixed assets

£

Cost

At 1 April 2012	65,378
Additions	766
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>66,144</u>

Depreciation

At 1 April 2012	20,340
Charge for the year	8,743
On disposals	-
At 31 March 2013	<u>29,083</u>

Net book values

At 31 March 2013	<u>37,061</u>
At 31 March 2012	<u>45,038</u>

4 Creditors

<i>2013</i>	<i>2012</i>
£	£

Secured Debts	27,008	11,292
Instalment debts due after 5 years	4,700	10,842

5 Called Up Share Capital

Allotted, called up and fully paid:

<i>2013</i>	<i>2012</i>
£	£

2 Ordinary shares of £1 each	2	2
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