

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Firside Joinery Limited



Firside Joinery Limited (Registered number: SC194678)

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for the Year Ended 31 March 2013

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Firside Joinery Limited

Company Information  
for the Year Ended 31 March 2013

**DIRECTOR:** Mrs E Walton

**SECRETARY:** G Podmore

**REGISTERED OFFICE:** 6 Castle Road  
Bankside Industrial Estate  
FALKIRK  
FK2 7UY

**REGISTERED NUMBER:** SC194678 (Scotland)

**ACCOUNTANTS:** Ian Macfarlane & Co.  
Chartered Accountants  
2 Melville Street  
Falkirk  
FK1 1HZ



Firside Joinery Limited (Registered number: SC194678)Abbreviated Balance Sheet31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		8,988		-
<b>CURRENT ASSETS</b>					
Stocks		321,009		63,113	
Debtors		103,425		117,837	
Cash at bank and in hand		<u>28,372</u>		<u>101,516</u>	
		452,806		282,466	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>288,797</u>		<u>121,123</u>	
<b>NET CURRENT ASSETS</b>			<u>164,009</u>		<u>161,343</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			172,997		161,343
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,798</u>		-
<b>NET ASSETS</b>			<u><u>171,199</u></u>		<u><u>161,343</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		129		129
Profit and loss account			<u>171,070</u>		<u>161,214</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>171,199</u></u>		<u><u>161,343</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2013 and were signed by:





Firside Joinery Limited (Registered number: SC194678)Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	11,984
At 31 March 2013	<u>11,984</u>
<b>DEPRECIATION</b>	
Charge for year	2,996
At 31 March 2013	<u>2,996</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u><u>8,988</u></u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
99	Ordinary A	£1	99	99
30	Ordinary B	£1	<u>30</u>	<u>30</u>



Firside Joinery Limited (Registered number: SC194678)

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

**4. TRANSACTIONS WITH DIRECTOR**

During the year the partnership known as Firside Joinery in which the director's husband is a partner provided services and charged the company £70,000 (2012 - £65,000). At the balance sheet date the partnership owed the company £77,503 (2012 - £67,947). The company is controlled by the wives of the partners of Firside Joinery, they are Mrs E. Walton (director), Mrs L. Podmore & Mrs M. Podmore. During the year rent was paid to Mesdames Walton, Podmore and Podmore amounting to £13,350 (2012 - £13,350). At the year end the balance outstanding was £nil (2012 - £nil).



