

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013
FOR
BOX 2 LTD

BOX 2 LTD (REGISTERED NUMBER: 02764771)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

BOX 2 LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

DIRECTORS: Mrs N Allen
S Allen
Mrs L Wakefield

SECRETARY: S Allen

REGISTERED OFFICE: Hilton Sharp & Clarke
30 New Road
Brighton
East Sussex
BN1 1BN

REGISTERED NUMBER: 02764771 (England and Wales)

ACCOUNTANTS: Hilton Sharp & Clarke
30 New Road
Brighton
East Sussex
BN1 1BN

BOX 2 LTD (REGISTERED NUMBER: 02764771)**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2013**

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		50		100
Tangible assets	3		37,674		45,617
Investments	4		-		-
			<u>37,724</u>		<u>45,717</u>
CURRENT ASSETS					
Stocks		202,035		157,361	
Debtors		24,075		34,185	
Cash at bank and in hand		<u>175,674</u>		<u>177,559</u>	
		<u>401,784</u>		<u>369,105</u>	
CREDITORS					
Amounts falling due within one year		<u>225,916</u>		<u>234,414</u>	
NET CURRENT ASSETS			<u>175,868</u>		<u>134,691</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>213,592</u>		<u>180,408</u>
PROVISIONS FOR LIABILITIES			<u>7,300</u>		<u>8,835</u>
NET ASSETS			<u><u>206,292</u></u>		<u><u>171,573</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>206,192</u>		<u>171,473</u>
SHAREHOLDERS' FUNDS			<u><u>206,292</u></u>		<u><u>171,573</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 December 2013 and were signed on its behalf by:

BOX 2 LTD (REGISTERED NUMBER: 02764771)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the term of the lease
Fixtures, fittings and equipment	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	500
AMORTISATION	
At 1 October 2012	400

Amortisation for year		<u>50</u>
At 30 September 2013		<u>450</u>
NET BOOK VALUE		
At 30 September 2013		<u>50</u>
At 30 September 2012	Page 3	<u>100</u> continued..

BOX 2 LTD (REGISTERED NUMBER: 02764771)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2012 and 30 September 2013	<u>97,115</u>
DEPRECIATION	
At 1 October 2012	51,498
Charge for year	<u>7,943</u>
At 30 September 2013	<u>59,441</u>
NET BOOK VALUE	
At 30 September 2013	<u>37,674</u>
At 30 September 2012	<u><u>45,617</u></u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2012 and 30 September 2013	<u>277,000</u>
PROVISIONS	
At 1 October 2012 and 30 September 2013	<u>277,000</u>
NET BOOK VALUE	
At 30 September 2013	<u><u>-</u></u>
At 30 September 2012	<u><u>-</u></u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
51	Ordinary	£1	51	51
49	Ordinary A	£1	49	49
			<u>100</u>	<u>100</u>

6. RELATED PARTY DISCLOSURES

During the accounting period, the company paid Peak Performance Contracts Limited £70,500 (2012: £94,000) for the consultancy services of Mrs N Allen, who was a director of this company throughout that time. Mrs N Allen is not and never has been a director, officer or shareholder of Peak Performance Contracts Ltd.

During the year the directors were paid dividends amounting to £80,007 (2012: £39,400).

7. ULTIMATE CONTROLLING PARTY

The company is under the control of Mrs N Allen and Mr S Allen, who are the directors and shareholders of the company.

