

**MOUNT BATTEN PARK LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2013**



**MOUNT BATTEN PARK LIMITED (REGISTERED NUMBER: 02951567)**

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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**MOUNT BATTEN PARK LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2013**

**DIRECTORS:** A D Kemp  
C Moyse  
S N Jones  
M E Prior  
R A Eyre  
P Davey  
P Smith  
M Flintoff  
L Y Phillips

**REGISTERED OFFICE:** 70 Lawrence Road  
Mount Batten  
Plymstock  
Plymouth  
Devon  
PL9 9SJ

**REGISTERED NUMBER:** 02951567 (England and Wales)

**ACCOUNTANTS:** Mark Holt & Co Limited  
Chartered Accountants  
7 Sandy Court  
Ashleigh Way  
Langage Business Park  
Plymouth  
Devon  
PL7 5JX



**MOUNT BATTEN PARK LIMITED (REGISTERED NUMBER: 02951567)****ABBREVIATED BALANCE SHEET  
31 OCTOBER  
2013**

	Notes	2013		2012	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>118,788</b>		75,472
Investments	3		-		<u>25,000</u>
			<b>118,788</b>		<u>100,472</u>
<b>CURRENT ASSETS</b>					
Stocks		<b>7,099</b>		4,953	
Debtors		<b>78,697</b>		114,759	
Cash at bank and in hand		<b>130,420</b>		<u>76,443</u>	
		<b>216,216</b>		<u>196,155</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>131,752</b>		<u>104,504</u>	
<b>NET CURRENT ASSETS</b>			<b>84,464</b>		<u>91,651</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>203,252</b>		<u>192,123</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>7,225</b>		-
<b>NET ASSETS</b>			<b>196,027</b>		<u>192,123</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>435,246</b>		435,246
Profit and loss account			<b>(239,219)</b>		<u>(243,123)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>196,027</b>		<u>192,123</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 January 2014 and were signed on its behalf by:

The notes form part of these abbreviated accounts

S N Jones - Director

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**MOUNT BATTEN PARK LIMITED (REGISTERED NUMBER: 02951567)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of water sports activities, accommodation, food and drink, storage rentals and the hire of conference facilities. Water sports activities for courses are either invoiced at the beginning or the end of the course and the income is deferred or accrued over the period to which it relates. Any water sports activities that occur on an ad-hoc basis are recognised when the activity takes place. Income for accommodation, storage rentals and the hire of conference facilities are recognised in the period to which the venue is hired. All other sales of food & drink are recognised in the periods in which they were sold.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 10 years
Fixtures and fittings	- Straight line over 4 years
Computer equipment	- Straight line over 4 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**Fixed asset investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

**Revenue grants**

Revenue based grants from the University of Plymouth and Plymouth City Council are included in other income

for the year to which they relate.

**Capital grants**

The capital based government grant is included within other creditors in the balance sheet and is being credited

to trading profit over the useful economic life of the assets to which it relates. The grant relating to plant and

machinery is being written off to trading profits by £803 annually until 2023 to mirror the depreciation policy of the

gas energy system to which the grant relates

continued...

**MOUNT BATTEN PARK LIMITED (REGISTERED NUMBER: 02951567)****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2013****2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2012	172,246
Additions	64,678
Disposals	<u>(10,767)</u>
At 31 October 2013	<u>226,157</u>
<b>DEPRECIATION</b>	
At 1 November 2012	96,774
Charge for year	21,362
Eliminated on disposal	<u>(10,767)</u>
At 31 October 2013	<u>107,369</u>
<b>NET BOOK VALUE</b>	
At 31 October 2013	<u>118,788</u>
At 31 October 2012	<u>75,472</u>

**3. FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1 November 2012	25,000
Disposals	<u>(25,000)</u>
At 31 October 2013	-
<b>NET BOOK VALUE</b>	
At 31 October 2013	-
At 31 October 2012	<u>25,000</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2013 £</b>	2012 £
435,246	Ordinary	£1	<u>435,246</u>	<u>435,246</u>

**5. ULTIMATE PARENT COMPANY**

Mount Batten Sailing and Water Sports Centre Limited is the ultimate parent company by virtue of owning 100% of the issued share capital in the company.



