

**Registered Number 04469563**  
**NORMANDY HOLDINGS LIMITED**  
**Abbreviated Accounts**  
**30 April 2013**

**NORMANDY HOLDINGS LIMITED**

Registered Number 04469563

**Abbreviated Balance Sheet as at 30 April 2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	573,022	579,948
Investments	3	381,300	441,010
		<u>954,322</u>	<u>1,020,958</u>
<b>Current assets</b>			
Debtors		1,218,607	1,206,138
Cash at bank and in hand		3,897	6,636
		<u>1,222,504</u>	<u>1,212,774</u>
<b>Creditors: amounts falling due within one year</b>		(7,724)	(8,459)
<b>Net current assets (liabilities)</b>		<u>1,214,780</u>	<u>1,204,315</u>
<b>Total assets less current liabilities</b>		<u>2,169,102</u>	<u>2,225,273</u>
<b>Total net assets (liabilities)</b>		<u>2,169,102</u>	<u>2,225,273</u>
<b>Capital and reserves</b>			
Called up share capital	4	2,000	2,000
Share premium account		2,009,381	2,009,381
Profit and loss account		157,721	213,892
<b>Shareholders' funds</b>		<u>2,169,102</u>	<u>2,225,273</u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 January 2014

And signed on their behalf by:

**Mr M J Bruce-Mitford, Director**

**NORMANDY HOLDINGS LIMITED**

Registered Number 04469563

**Notes to the Abbreviated Accounts for the period ended 30 April 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**Tangible assets depreciation policy**

Freehold land and buildings Straight line 2%

Motor Vehicles Reducing balance 25%

**Other accounting policies**

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss Account.

Group accounts

The company is entitled to the exemption under section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 May 2012	658,962
Additions	17,727
Disposals	(10,000)
Revaluations	-
Transfers	-
At 30 April 2013	<u>666,689</u>
<b>Depreciation</b>	
At 1 May 2012	79,014
Charge for the year	17,153
On disposals	(2,500)
At 30 April 2013	<u>93,667</u>
<b>Net book values</b>	
At 30 April 2013	<u><u>573,022</u></u>
At 30 April 2012	<u><u>579,948</u></u>

**3 Fixed assets Investments**

Included in fixed asset investments is a 100% wholly owned subsidiary, the cost of the original investment amounted to £31,668. Details of the subsidiary undertaking are as follows:

The company holds 20% or more of the following company:

Subsidiary undertaking whose nature of business is Hotel Management:

BMJ Investissement Sarl, incorporated and registered in Morocco, 100% of MRD1 shares held by Normandy Holdings Limited.

The aggregate amount of capital and reserves and the results of those undertakings for the last relevant financial year were as follows:

Capital and reserves £(150,945)

Loss for the year £(200,149)

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
2,000 Ordinary shares of £1 each	2,000	2,000