

Registered Number 05329986

MERCURIUS IT LIMITED

Abbreviated Accounts

31 March 2013

MERCURIUS IT LIMITED

Registered Number 05329986

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	5,354	10,708
Tangible assets	3	4,774	3,348
Investments	4	61,970	61,970
		<u>72,098</u>	<u>76,026</u>
Current assets			
Debtors	5	1,279,735	530,024
Cash at bank and in hand		82,117	27,704
		<u>1,361,852</u>	<u>557,728</u>
Creditors: amounts falling due within one year	6	(1,111,670)	(313,624)
Net current assets (liabilities)		<u>250,182</u>	<u>244,104</u>
Total assets less current liabilities		<u>322,280</u>	<u>320,130</u>
Total net assets (liabilities)		<u>322,280</u>	<u>320,130</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account		321,280	319,130
Shareholders' funds		<u>322,280</u>	<u>320,130</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2013

And signed on their behalf by:

Mr. Jaywant Tahasildar, Director**Mr. Anil Jethra, Director**

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Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 33.33% straight line

Valuation information and policy

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Other accounting policies

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	16,062
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>16,062</u>
Amortisation	
At 1 April 2012	5,354
Charge for the year	5,354
On disposals	-
At 31 March 2013	<u>10,708</u>
Net book values	
At 31 March 2013	<u>5,354</u>
At 31 March 2012	<u>10,708</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2012	33,235
Additions	5,662
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>38,897</u>
Depreciation	
At 1 April 2012	29,887
Charge for the year	4,236

	£
On disposals	-
At 31 March 2013	<u>34,123</u>
Net book values	
At 31 March 2013	<u>4,774</u>
At 31 March 2012	<u>3,348</u>

4 Fixed assets Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

5 Debtors

	2013	2012
	£	£
Debtors include the following amounts due after more than one year	1,279,735	530,024

6 Creditors

	2013	2012
	£	£
Secured Debts	1,111,670	313,624

7 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

8 Transactions with directors

Name of director receiving advance or credit:	Jaywant Tahasildar
Description of the transaction:	advance
Balance at 1 April 2012:	-
Advances or credits made:	£ 20,000
Advances or credits repaid:	-
Balance at 31 March 2013:	<u>£ 20,000</u>

Name of director receiving advance or credit:	Anil Jethra
Description of the transaction:	advance
Balance at 1 April 2012:	-
Advances or credits made:	£ 45,000
Advances or credits repaid:	-
Balance at 31 March 2013:	<u>£ 45,000</u>

Name of director receiving advance or credit:	Lee David Cridland
Description of the transaction:	Advance
Balance at 1 April 2012:	-
Advances or credits made:	£ 65,000
Advances or credits repaid:	-
Balance at 31 March 2013:	<u>£ 65,000</u>