

BRIGHTON BID LIMITED
(A company limited by guarantee)

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 30 June 2013

BRIGHTON BID LIMITED**(A company limited by guarantee)****Registered number: 05686818****ABBREVIATED BALANCE SHEET****as at 30 June 2013**

	Note	£	2013	£	2012	£
CURRENT ASSETS						
Debtors		5,983		13,310		
Cash at bank		<u>71,853</u>		<u>42,976</u>		
		77,836		56,286		
CREDITORS: amounts falling due within one year		<u>(16,491)</u>		<u>(16,780)</u>		
NET CURRENT ASSETS			<u>61,345</u>		<u>39,506</u>	
NET ASSETS			<u><u>61,345</u></u>		<u><u>39,506</u></u>	
CAPITAL AND RESERVES						
Profit and loss account			<u>61,345</u>		<u>39,506</u>	
			<u><u>61,345</u></u>		<u><u>39,506</u></u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 January 2014.

Claudia Fisher

Director

BRIGHTON BID LIMITED

(A company limited by guarantee)

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2013**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised on the basis of BID levies received in the period.

2. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.