

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

FOR

A A.MICHAELIDES LIMITED

A A.MICHAELIDES LIMITED (REGISTERED NUMBER: 00755252)

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FOR THE YEAR ENDED 30 JUNE 2013**

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A A.MICHAELIDES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2013

DIRECTORS:

Mr A.A. Michaelides
Mr Antoni Michaelides
Mrs M.M. Michaelides
Mrs J.M. O'Keefe

SECRETARY:

Mr A.A. Michaelides

REGISTERED OFFICE:

65-73 Shepherds Bush Road
Hammersmith
London
W6 7LS

REGISTERED NUMBER:

00755252

ACCOUNTANTS:

Pittalis Gilchrist LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

A A.MICHAELIDES LIMITED (REGISTERED NUMBER: 00755252)**ABBREVIATED BALANCE SHEET****30 JUNE****2013**

	Notes	30.6.13 £	30.6.12 £
FIXED ASSETS			
Tangible assets	2	<u>4,201,703</u>	<u>936,482</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,201,703</u>	<u>936,482</u>
CAPITAL AND RESERVES			
Called up share capital	3	50,000	50,000
Revaluation reserve		3,768,556	503,335
Profit and loss account		<u>383,147</u>	<u>383,147</u>
SHAREHOLDERS' FUNDS		<u>4,201,703</u>	<u>936,482</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 February 2014 and were signed on its behalf by:

Mr Antoni Michaelides - Director

A A.MICHAELIDES LIMITED (REGISTERED NUMBER: 00755252)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the year ended 30 June 2013. However, reference to information relating to the year ended 30 June 2012 has been made where appropriate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance

Freehold buildings are not depreciated over their useful economic life in accordance with FRS 15 and it is also a departure from the general requirement of the Companies Act 2006. The directors have always adopted a policy of continued maintenance and upkeep of its buildings which extends the useful economic life of its assets to over 50 years. This is evidenced by the fact that the company has been operating its trade for almost 50 years and intends to continue to do so.

In any case, due to the high residual value and the very long useful economic life no depreciation is charged due to immateriality.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2012	972,839
Revaluations	<u>3,265,221</u>
At 30 June 2013	<u>4,238,060</u>
DEPRECIATION	
At 1 July 2012 and 30 June 2013	<u>36,357</u>
NET BOOK VALUE	
At 30 June 2013	<u>4,201,703</u>
At 30 June 2012	<u>936,482</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Free company information from Datalog <http://www.datalog.co.uk>

Number:	Class:	Nominal value:	30.6.13 £	30.6.12 £
100	Ordinary	1	100	100
49,900	Ordinary non-voting 'A' shares	1	<u>49,900</u>	<u>49,900</u>
			<u>50,000</u>	<u>50,000</u>

4. **ULTIMATE PARENT COMPANY**

The ultimate parent company is The ~~Patel~~ Patel Group Limited.

