

Abbreviated Accounts
for the Period
28 May 2012 to 26 May 2013
for
BRIDGWATER ENTERTAINMENTS LIMITED

BRIDGWATER ENTERTAINMENTS LIMITED (REGISTERED NUMBER: 03038273)

**Contents of the Abbreviated Accounts
for the Period 28 May 2012 to 26 May 2013**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

BRIDGWATER ENTERTAINMENTS LIMITED

**Company Information
for the Period 28 May 2012 to 26 May 2013**

DIRECTORS: N Platts-Martin
P E Howard
B W Graham

SECRETARY: N Platts-Martin

REGISTERED OFFICE: Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

REGISTERED NUMBER: 03038273 (England and Wales)

ACCOUNTANTS: Alvis & Company (Accountants) Limited
Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

BRIDGWATER ENTERTAINMENTS LIMITED (REGISTERED NUMBER: 03038273)**Abbreviated Balance Sheet
26 May 2013**

| | Notes | 26.5.13 £ | 27.5.12 £ |
|--|-------|--------------------|--------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 684 | 7,964 |
| Tangible assets | 3 | <u>275,565</u> | <u>253,172</u> |
| | | <u>276,249</u> | <u>261,136</u> |
| CURRENT ASSETS | | | |
| Stocks | | 530,890 | 494,421 |
| Debtors | | 128,234 | 102,611 |
| Cash at bank and in hand | | <u>1,029,709</u> | <u>857,385</u> |
| | | 1,688,833 | 1,454,417 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>(1,032,318)</u> | <u>(1,294,132)</u> |
| NET CURRENT ASSETS | | <u>656,515</u> | <u>160,285</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 932,764 | 421,421 |
| PROVISIONS FOR LIABILITIES | | <u>(16,691)</u> | <u>(29,585)</u> |
| NET ASSETS | | <u>916,073</u> | <u>391,836</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | <u>915,973</u> | <u>391,736</u> |
| SHAREHOLDERS' FUNDS | | <u>916,073</u> | <u>391,836</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 26 May 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 26 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 February 2014 and were signed on its behalf
by:

N Platts-Martin - Director The notes form part of these abbreviated accounts

BRIDGWATER ENTERTAINMENTS LIMITED (REGISTERED NUMBER: 03038273)**Notes to the Abbreviated Accounts
for the Period 28 May 2012 to 26 May 2013****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|----------------------------|--------------------------------|
| Short leasehold premises | - over the period of the lease |
| Plant, fixtures & fittings | - at varying rates on cost |
| Website Development | - 33% on cost |
| Computer equipment | - 33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------------------|---------------|
| COST | |
| At 28 May 2012 and 26 May 2013 | <u>73,000</u> |
| AMORTISATION | |
| At 28 May 2012 | 65,036 |
| Amortisation for period | <u>7,280</u> |
| At 26 May 2013 | <u>72,316</u> |
| NET BOOK VALUE | |
| At 26 May 2013 | <u>684</u> |
| At 27 May 2012 | <u>7,964</u> |

BRIDGWATER ENTERTAINMENTS LIMITED (REGISTERED NUMBER: 03038273)**Notes to the Abbreviated Accounts - continued
for the Period 28 May 2012 to 26 May 2013****3. TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|------------------|
| COST | |
| At 28 May 2012 | 855,548 |
| Additions | 162,017 |
| At 26 May 2013 | <u>1,017,565</u> |
| DEPRECIATION | |
| At 28 May 2012 | 602,376 |
| Charge for period | 139,624 |
| At 26 May 2013 | <u>742,000</u> |
| NET BOOK VALUE | |
| At 26 May 2013 | <u>275,565</u> |
| At 27 May 2012 | <u>253,172</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 26.5.13 £ | 27.5.12 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the periods ended 26 May 2013 and 27 May 2012:

| | 26.5.13 £ | 27.5.12 £ |
|--|----------------|------------------|
| B W Graham | | |
| Balance outstanding at start of period | (283) | - |
| Amounts advanced | 194,470 | 60,000 |
| Amounts repaid | (194,187) | (60,283) |
| Balance outstanding at end of period | <u>-</u> | <u>(283)</u> |
| P E Howard | | |
| Balance outstanding at start of period | (91,005) | (231,005) |
| Amounts advanced | 91,005 | 140,000 |
| Amounts repaid | - | - |
| Balance outstanding at end of period | <u>-</u> | <u>(91,005)</u> |
| N Platts-Martin | | |
| Balance outstanding at start of period | (167,794) | (286,945) |
| Amounts advanced | 164,939 | 119,151 |
| Amounts repaid | - | - |
| Balance outstanding at end of period | <u>(2,855)</u> | <u>(167,794)</u> |

