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ADELL ENGINEERING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

-

Registration number: 04231481

Adell Engineering Limited

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Abbreviated Balance Sheet



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Adell Engineering Limited (Registration number: 04231481)**Abbreviated Balance Sheet****at 30 June 2013**

	Note	2013	2012
	£	£	£
Fixed assets			
Tangible fixed assets		423	2,874
Current assets			
Debtors		375,835	346,363
Cash at bank and in hand		<u>57</u>	<u>546</u>
		375,892	346,909
Creditors: Amounts falling due within one year		<u>(374,025)</u>	<u>(367,284)</u>
Net current assets/(liabilities)		<u>1,867</u>	<u>(20,375)</u>
Total assets less current liabilities		2,290	(17,501)
Creditors: Amounts falling due after more than one year		-	<u>(2,565)</u>
Net assets/(liabilities)		<u>2,290</u>	<u>(20,066)</u>
Capital and reserves			
Called up share capital	3	8	8
Profit and loss account		<u>2,282</u>	<u>(20,074)</u>
Shareholders' funds/(deficit)		<u>2,290</u>	<u>(20,066)</u>

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

Adell Engineering Limited (Registration number: 04231481)

Abbreviated Balance Sheet

at 30 June 2013

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 21 February 2014

D Leen
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

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Adell Engineering Limited
Notes to the Abbreviated Accounts
for the Year Ended 30 June 2013..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Adell Engineering Limited
Notes to the Abbreviated Accounts
for the Year Ended 30 June 2013..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2012	45,341	45,341
At 30 June 2013	45,341	45,341
Depreciation		
At 1 July 2012	42,467	42,467
Charge for the year	2,451	2,451
At 30 June 2013	44,918	44,918
Net book value		
At 30 June 2013	423	423
At 30 June 2012	2,874	2,874

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
Ordinary A shares of £1 each	2	2	2	2
Ordinary B shares of £1 each	4	4	4	4
	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>

4 Related party transactions

Director's advances and credits

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
D Leen				
Advance	64,886	-	58,426	-