

**SPOT PROMOTIONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013**

Spot Promotions Ltd
Company No. 04508493
Abbreviated Balance Sheet 31 August 2013

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		310,610		319,616
			<u>310,610</u>		<u>319,616</u>
CURRENT ASSETS					
Stocks		382,757		455,357	
Debtors		587,512		173,734	
Cash at bank and in hand		1,346		27,517	
		<u>971,615</u>		<u>656,608</u>	
Creditors: Amounts Falling Due Within One Year		<u>(832,084)</u>		<u>(527,214)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>139,531</u>		<u>129,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>450,141</u>		<u>449,010</u>
Creditors: Amounts Falling After More Than One Year	3		<u>(193,973)</u>		<u>(218,655)</u>
NET ASSETS			<u>256,168</u>		<u>230,355</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and Loss account			<u>255,168</u>		<u>229,355</u>
SHAREHOLDERS' FUNDS			<u>256,168</u>		<u>230,355</u>

Spot Promotions Ltd
Company No. 04508493
Abbreviated Balance Sheet (continued) 31 August 2013

For the year ending 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Shiraz Gadatra

10/02/2014

Spot Promotions Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 August 2013

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts, with a provision for returns due under the company's "Sale or Return" policy relating to some products.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	2% on cost
Plant & Machinery	25% on Reducing Balance
Motor Vehicles	25% on Reducing Balance
Fixtures & Fittings	25% on Reducing Balance
Computer Equipment	25% on Reducing Balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Spot Promotions Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 August 2013

2. Tangible Assets

	Total
Cost	£
As at 1 September 2012	440,767
Additions	5,503
As at 31 August 2013	446,270
Depreciation	
As at 1 September 2012	121,151
Provided during the period	14,509
As at 31 August 2013	135,660
Net Book Value	
As at 31 August 2013	310,610
As at 1 September 2012	319,616

Included above are assets held under finance leases on hire purchase contracts with a net book value as follows:

	2013	2012
	£	£
Motor Vehicles	6,199	28,010
	6,199	28,010

3. Creditors: Amounts Falling After More Than One Year

	2013	2012
	£	£
Net obligations under finance lease and hire purchase contracts	-	1,778
Bank loans	193,973	216,877
	193,973	218,655

Security has been provided on the bank borrowings.

4. Share Capital

	Value	Number	2013	2012
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1,000	1000	1,000	1,000
		1000	1,000	1,000