

Registered Number 04551207

BASICALLY BOOKS LTD

Abbreviated Accounts

31 October 2013

BASICALLY BOOKS LTD

Registered Number 04551207

Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	2,250	2,500
Tangible assets	3	478	563
		<u>2,728</u>	<u>3,063</u>
Current assets			
Debtors		2,599	2,638
Cash at bank and in hand		11,088	3,162
		<u>13,687</u>	<u>5,800</u>
Creditors: amounts falling due within one year		(16,186)	(8,173)
Net current assets (liabilities)		<u>(2,499)</u>	<u>(2,373)</u>
Total assets less current liabilities		<u>229</u>	<u>690</u>
Total net assets (liabilities)		<u>229</u>	<u>690</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		228	689
Shareholders' funds		<u>229</u>	<u>690</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 January 2014

And signed on their behalf by:

M Roderick, Director

BASICALLY BOOKS LTD

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Notes to the Abbreviated Accounts for the period ended 31 October 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises sales invoiced to customers, excluding VAT, within the United Kingdom.

2 Intangible fixed assets

	£
Cost	
At 1 November 2012	5,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>5,000</u>
Amortisation	
At 1 November 2012	2,500
Charge for the year	250
On disposals	-
At 31 October 2013	<u>2,750</u>
Net book values	
At 31 October 2013	<u>2,250</u>
At 31 October 2012	<u>2,500</u>

Intangible assets are represented by goodwill.

Goodwill is written off over 20 years using the straight line method at the rate of 5% per annum.

3 Tangible fixed assets

	£
Cost	
At 1 November 2012	2,149
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>2,149</u>
Depreciation	
At 1 November 2012	1,586
Charge for the year	85
On disposals	-
At 31 October 2013	<u>1,671</u>
Net book values	
At 31 October 2013	<u>478</u>
At 31 October 2012	<u>563</u>