

Registered Number 06529530

GMS SERVICING LIMITED

Abbreviated Accounts

31 May 2013

GMS SERVICING LIMITED

Registered Number 06529530

Abbreviated Balance Sheet as at 31 May 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	89,067	88,724
		<u>89,067</u>	<u>88,724</u>
Current assets			
Stocks		57,043	29,391
Debtors		68,945	136,759
Cash at bank and in hand		214,621	158,984
		<u>340,609</u>	<u>325,134</u>
Creditors: amounts falling due within one year		<u>(363,714)</u>	<u>(328,003)</u>
Net current assets (liabilities)		<u>(23,105)</u>	<u>(2,869)</u>
Total assets less current liabilities		<u>65,962</u>	<u>85,855</u>
Creditors: amounts falling due after more than one year		(4,208)	(22,034)
Total net assets (liabilities)		<u>61,754</u>	<u>63,821</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		61,654	63,721
Shareholders' funds		<u>61,754</u>	<u>63,821</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2014

And signed on their behalf by:

G Saunders, Director

GMS SERVICING LIMITED**Registered Number 06529530****Notes to the Abbreviated Accounts for the period ended 31 May 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation has been provided on all Plant and machinery etc - 25 % on reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	130,053
Additions	39,352
Disposals	(12,426)
Revaluations	-
Transfers	-
At 31 May 2013	<u>156,979</u>
Depreciation	
At 1 June 2012	41,329
Charge for the year	29,689
On disposals	<u>(3,106)</u>
At 31 May 2013	<u>67,912</u>
Net book values	
At 31 May 2013	<u>89,067</u>
At 31 May 2012	<u>88,724</u>