

Abbreviated Accounts for the Year Ended 31 May 2013

for

Warwood Limited

Warwood Limited (Registered number: 07158802)

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for the year ended 31 May 2013**

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Warwood Limited

Company Information
for the year ended 31 May 2013

DIRECTORS:

L Warwood
A L Thompson
R Y Opher

REGISTERED OFFICE:

42 Pitt Street
Barnsley
South Yorkshire
S70 1BB

REGISTERED NUMBER:

07158802 (England and Wales)

ACCOUNTANTS:

Paul Howley & Co Limited
Chartered Certified Accountants
42 Pitt Street
Barnsley
South Yorkshire
S70 1BB

Warwood Limited (Registered number: 07158802)**Abbreviated Balance Sheet**
31 May 2013

	Notes	31.5.13		31.5.12	
		£	£	£	£
FIXED ASSETS					
Investment property	2		539,027		539,027
CURRENT ASSETS					
Debtors		9,722		13,600	
Cash at bank and in hand		<u>5,411</u>		<u>2,584</u>	
		15,133		16,184	
CREDITORS					
Amounts falling due within one year	3	<u>219,626</u>		<u>214,933</u>	
NET CURRENT LIABILITIES			<u>(204,493)</u>		<u>(198,749)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			334,534		340,278
CREDITORS					
Amounts falling due after more than one year	3		300,594		320,953
NET ASSETS			<u>33,940</u>		<u>19,325</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>33,840</u>		<u>19,225</u>
SHAREHOLDERS' FUNDS			<u>33,940</u>		<u>19,325</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 February 2014 and were signed on its behalf by:

A L Thompson - Director

Warwood Limited (Registered number: 07158802)**Notes to the Abbreviated Accounts
for the year ended 31 May 2013****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income receivable.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 June 2012 and 31 May 2013	<u>539,027</u>
NET BOOK VALUE	
At 31 May 2013	<u>539,027</u>
At 31 May 2012	<u><u>539,027</u></u>

3. CREDITORS

Creditors include an amount of £320,891 (31.5.12 - £340,513) for which security has been given.

They also include the following debts falling due in more than five years:

	31.5.13 £	31.5.12 £
Repayable by instalments	<u>210,495</u>	<u>234,390</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

