

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013
FOR
DAMP TIMBER MOULD SOLUTIONS LIMITED

DAMP TIMBER MOULD SOLUTIONS LIMITED (REGISTERED NUMBER: 07247194)

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FOR THE YEAR ENDED 31 MAY 2013

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DAMP TIMBER MOULD SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013

DIRECTOR: R A Mortlock

REGISTERED OFFICE: 610 Cromwell Road
Grimsby
South Humberside
DN37 9JQ

REGISTERED NUMBER: 07247194 (England and Wales)

ACCOUNTANTS: D Flynn Associates Limited
Chartered Certified Accountants
and Registered Auditors
194 - 196 Victoria Street
Grimsby
N E Lincolnshire
DN31 1NX

DAMP TIMBER MOULD SOLUTIONS LIMITED (REGISTERED NUMBER: 07247194)**ABBREVIATED BALANCE SHEET****31 MAY****2013**

31.5.12			Notes	31.5.13	
£	£			£	£
		FIXED ASSETS			
	1,093	Tangible assets	2		1,151
		CURRENT ASSETS			
963		Stocks		721	
1,976		Debtors		2,197	
<u>2,494</u>		Cash at bank		<u>2,222</u>	
5,433				5,140	
		CREDITORS			
<u>8,396</u>		Amounts falling due within one year		<u>5,839</u>	
	(2,963)	NET CURRENT LIABILITIES			(699)
	(1,870)	TOTAL ASSETS LESS CURRENT LIABILITIES			<u>452</u>
		CAPITAL AND RESERVES			
	100	Called up share capital	3		100
	(1,970)	Profit and loss account			<u>352</u>
	<u>(1,870)</u>	SHAREHOLDERS' FUNDS			<u>452</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2014 and were signed by:

DAMP TIMBER MOULD SOLUTIONS LIMITED (REGISTERED NUMBER: 07247194)**NOTES TO THE ABBREVIATED ACCOUNTS**
FOR THE YEAR ENDED 31 MAY 2013**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	1,683
Additions	280
At 31 May 2013	<u>1,963</u>
DEPRECIATION	
At 1 June 2012	590
Charge for year	222
At 31 May 2013	<u>812</u>
NET BOOK VALUE	
At 31 May 2013	<u>1,151</u>
At 31 May 2012	<u>1,093</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

Included within 'Other creditors' is an amount owed to the directors at the year end totalling £3,516 (2012 - £6,995). No interest is charged on this balance.

