

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

Period Homes Ireland Limited



Period Homes Ireland Limited (Registered number: NI064842)

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for the Year Ended 31 May 2013

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Period Homes Ireland Limited

Company Information  
for the Year Ended 31 May 2013

**DIRECTORS:** M Hughes  
Mrs K Warren

**SECRETARY:** Mrs K Warren

**REGISTERED OFFICE:** 143 Belfast Road  
Newry  
Newry  
Co. Down  
BT34 4QU

**REGISTERED NUMBER:** NI064842 (Northern Ireland)

**ACCOUNTANTS:** G P Boyle & Co.  
Old Fire Station  
Cecil Street  
Newry  
Co. Down  
BT35 6AU



Period Homes Ireland Limited (Registered number: NI064842)

Abbreviated Balance Sheet

31 May 2013

	Notes	31.5.13 £	31.5.12 £
<b>FIXED ASSETS</b>			
Tangible assets	2	11,197	14,101
<b>CURRENT ASSETS</b>			
Stocks		85,858	63,858
Debtors		7,444	7,437
Cash at bank		7,029	31,011
		<u>100,331</u>	<u>102,306</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(45,693)</u>	<u>(91,460)</u>
<b>NET CURRENT ASSETS</b>		<u>54,638</u>	<u>10,846</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		65,835	24,947
<b>CREDITORS</b>			
Amounts falling due after more than one year		(6,411)	(9,451)
<b>NET ASSETS</b>		<u><u>59,424</u></u>	<u><u>15,496</u></u>
<b>RESERVES</b>			
Profit and loss account		59,424	15,496
<b>SHAREHOLDERS' FUNDS</b>		<u><u>59,424</u></u>	<u><u>15,496</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





Period Homes Ireland Limited (Registered number: NI064842)

Abbreviated Balance Sheet - continued

31 May 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2014 and were signed on its behalf  
by:

Mrs K Warren - Director



Period Homes Ireland Limited (Registered number: NI064842)

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2012	17,547
Additions	723
At 31 May 2013	<u>18,270</u>
<b>DEPRECIATION</b>	
At 1 June 2012	3,446
Charge for year	3,627
At 31 May 2013	<u>7,073</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u>11,197</u>
At 31 May 2012	<u>14,101</u>

3. **CALLED UP SHARE CAPITAL**



